

Registration number 02784605

**Mendip Media Group Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

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**Mendip Media Group Limited**

**Directors' report and unaudited financial statements  
for the year ended 31 March 2012**

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**Mendip Media Group Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		32,448		36,472
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		153,242		147,957	
Cash at bank and in hand		26,610		111,231	
		<u>180,852</u>		<u>260,188</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(116,878)</u>		<u>(111,124)</u>	
<b>Net current assets</b>			<u>63,974</u>		<u>149,064</u>
<b>Total assets less current liabilities</b>			96,422		185,536
<b>Provisions for liabilities</b>			<u>(3,121)</u>		<u>(4,226)</u>
<b>Net assets</b>			<u><u>93,301</u></u>		<u><u>181,310</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>93,299</u>		<u>181,308</u>
<b>Shareholders' funds</b>			<u><u>93,301</u></u>		<u><u>181,310</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Mendip Media Group Limited**

**Abbreviated balance sheet (continued)**

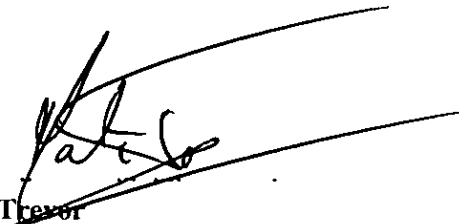
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 November 2012 and signed on its behalf by



**Martin Trevor**  
**Director**

**Registration number 02784605**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Mendip Media Group Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Computer equipment	-	33 33% straight line
Fixtures, fittings and equipment	-	25 00% straight line
Motor vehicles	-	25 00% straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Mendip Media Group Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2011	225,650
Additions	18,280
At 31 March 2012	<u>243,930</u>
<b>Depreciation</b>	
At 1 April 2011	189,178
Charge for year	22,304
At 31 March 2012	<u>211,482</u>
<b>Net book values</b>	
At 31 March 2012	<u>32,448</u>
At 31 March 2011	<u>36,472</u>

**3. Share capital**

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Mendip Media Group Limited**  
**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2012**

continued

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2012</b>	<b>2011</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Caroline Williams	<u>4,322</u>	<u>-</u>	<u>5,000</u>

The balance at the end of the year is included within other debtors. During the year the company charged interest on the overdrawn loan account amounting to £23