

ABBREVIATED BALANCE SHEET

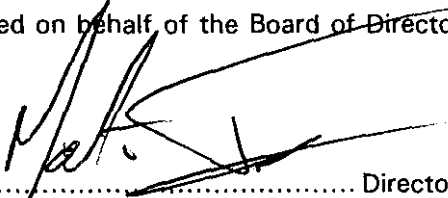
31 MARCH 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
FIXED ASSETS			
Tangible assets	2	79,416	77,894
CURRENT ASSETS			
Stocks		17,383	34,732
Debtors	3	25,886	57,643
Cash at bank and in hand		1,665	85,702
		<u>44,934</u>	<u>178,077</u>
CREDITORS: Amounts falling due within one year		<u>38,877</u>	<u>133,124</u>
NET CURRENT ASSETS		<u>6,057</u>	<u>44,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£85,473</u>	<u>£122,847</u>
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and Loss Account		85,471	122,845
		<u>£85,473</u>	<u>£122,847</u>
		<u> </u>	<u> </u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 3 November 1999

Signed on behalf of the Board of Directors


 Director
 Date 3 November 1999

The notes on Pages 2 to 3 form part of these accounts



1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The effect of events relating to the year ended 31 March 1999 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1999 and of the results for the year ended on that date.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- equal instalments over the period of the lease
Computer equipment	- 33 1/3% per annum of cost
Furniture	- 25% per annum of cost
Motor vehicles	- 25% per annum of book value

c) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress cost includes a relevant proportion of overheads according to the stage of completion.

d) Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED

31 MARCH 1999

2. FIXED ASSETS

	<u>Tangible Assets</u>
Cost at 1 April 1998	121,405
Additions at cost	23,957
Disposals	(14,140)
Cost at 31 March 1999	<u>131,222</u>
Depreciation at 1 April 1998	43,511
Provision for year	15,285
Eliminated on disposals	(6,990)
Depreciation at 31 March 1999	<u>51,806</u>
Net book figure at 31 March 1999	<u>£79,416</u>
Net book figure at 31 March 1998	<u>£77,894</u>

3. DEBTORS

The aggregate amount of debtors falling due after more than one year amounted to £3,777 (1998 - £2,275)

4. SHARE CAPITAL

Authorised 2000 shares of £1 each	£2,000	£2,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid 2 shares of £1 each	£2	£2
	<u> </u>	<u> </u>

MENDIP CURRICULUM SERVICES LIMITED

AUDITOR'S REPORT TO MENDIP CURRICULUM SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on Pages 1 to 3 together with the financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion, as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

BASIS OF OPINION

I have carried out the procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on Pages 1 to 3 are properly prepared in accordance with those provisions.

T. Richardson

Registered Auditor

Date 4 November 1999

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