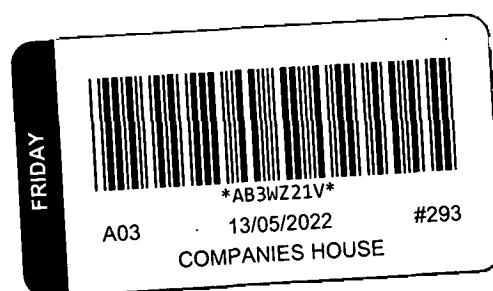


Charity Registration No. 1069990

Company Registration No. 02784445 (England and Wales)

**FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**



# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	G B Allcock S J Cornwall
<b>Charity number</b>	1069990
<b>Company number</b>	02784445
<b>Principal address</b>	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR
<b>Registered office</b>	Highfield Lawn Field Lane Fakenham Norfolk NR21 9QR
<b>Independent examiner</b>	Mapus- Smith & Lemmon LLP 48 King Street King's Lynn Norfolk England PE30 1HE

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# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

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# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's object and its principal activity continues to be that of providing child care facilities in the Fakenham area. The organisation provides day care facilities for children up to 14 years of age including special facilities for six babies.

The main aims of the charity are;

- To provide affordable, flexible and inclusive, good quality childcare for children aged between 0-14 years that live in the Fakenham and District area.
  - To provide a service that meets the needs of our families and enables parents to leave their children feeling confident and reducing anxiety in their childcare arrangements.
  - To provide a programme of activities in which the welfare, security and development of children is of primary importance. Encouraging all children to grow and develop at an individual pace, promoting an awareness of their self worth and expanding their understanding of themselves and of others and to be a valued and valuable member of our Centre community.
  - To make provision, with regard to the diverse needs of the community. To actively consult parents, schools and outside agencies involved with any child in our care ensuring that they meet their full potential. Recognising that each individual child has different needs relating to personal characteristics and pre-school experiences and that such needs require early identification, in order to build a programme of ongoing development through positive assessment.
  - Create a loving and secure environment, where making choices, mistakes and trying things out are valued and celebrated. Where building self-esteem, independence of action and thought are encouraged, building children's confidence in all activities and providing opportunities for play and talk through observing, imagining, experimenting, exploring, identifying, choosing and practising.
  - Praise and encourage good behaviour building self-esteem, fostering a caring attitude towards others and property. Learning to value everyone regardless of gender, race, class or disability, ensuring that all children have equality of opportunity and access to a broad, balanced, relevant and different curriculum, within a safe, secure and stimulating environment.
  - Providing an environment where the process of learning is celebrated for children and adults alike. Students and children benefit from the experience and skills of more knowledgeable others who support them to reach their full potential.
- 

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2021**

---

### **Achievements and performance**

Our greatest achievement this year has been to continue to provide outstanding care and education to children aged 0-7 years, including respite for children up to the age of 14 years. In September 2020, we were able to completely open for children aged 0-7 years and welcome new and old families. All sections are running a healthy waiting list. All team members, who had previously accessed flexi furlough, are now working their original contracted hours. We have employed an additional early years practitioner on a part time contract.

We continue to work with other professionals, supporting one new apprentice and three long term student placements with the local college. We were able to support a school student for two weeks in the Summer. Work with Norfolk County Council to ensure that all safeguarding procedures and policies are effective and up to date.

Our work with County Council enables us to support families on a lower income with food coupons during the school holidays. All families have been able to benefit from food donations that we receive from Tesco's and Morrisons on a regular basis.

We have been able to continue to work with families with personal or direct payment, to access shortbreaks.

Practitioners have been able to access training, mostly online. Including four Paediatric first aid, five food handling, safeguarding and prevent training.

We were awarded 5 stars for Environmental Health February 2021

We offer family support to four families and a further two 'looked after children.'

Joanna Ryan officially retired in August 2021.

Transitions to school and between rooms have a positive experience for all involved.

### **Financial review**

#### **Review of the financial position of the charity and reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The present level of reserves held is £134,446 (2020 £138,860) unrestricted reserves and £102,397 (2020 £106,162) restricted reserves. The restricted reserves represent assets purchased using restricted funding.

### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risk.

# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2021**

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### **Plans for future periods**

There is a national shortage of qualified early years practitioners. We will continue to train in house and work with external agencies to offer a package of support for students to become qualified.

To ensure the Centre continues its policy of ensuring all children are equally involved.

Future plans include a recruitment programme to enable the Centre to offer additional placements for children to access.

To mentor and support other settings.

To welcome the support of new member to the voluntary management committee.

Continue with a programme of maintenance and improvement.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G B Allcock  
S J Cornwall

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These training sessions cover -

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

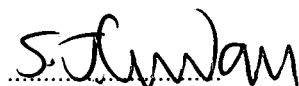
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. The trustees delegate the day to day responsibility to a centre manager.

The remaining staff employed at the centre provide a pre school breakfast club, care for young children during the day and after school facilities until 6.00 pm in the evening.

The trustees report was approved by the Board of Trustees.

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S J Cornwall  
Trustee

Date: 3-5-22

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Fakenham Children's Daycare Centre Limited (the charity) for the year ended 31 August 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Sharon Edwards, F.C.A.  
Mapus- Smith & Lemmon LLP

48 King Street  
King's Lynn  
Norfolk  
PE30 1HE  
England

Dated: 06/05/22

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income and endowments from:</b>						
Donations and grants	2	64,421	-	64,421	43,301	43,301
Charitable activities	3	243,894	-	243,894	264,876	264,876
Other trading activities	4	1,679	269	1,948	933	933
Investments	5	-	-	-	1	1
Other income	6	-	500	500	1,000	16,169
<b>Total income</b>		<b>309,994</b>	<b>769</b>	<b>310,763</b>	<b>1,000</b>	<b>325,280</b>
<b>Expenditure on:</b>						
Charitable activities	7	314,408	4,534	318,942	5,125	334,506
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(4,414)</b>	<b>(3,765)</b>	<b>(8,179)</b>	<b>(4,125)</b>	<b>(9,226)</b>
Fund balances at 1 September 2020		138,860	106,162	245,022	110,287	254,248
<b>Fund balances at 31 August 2021</b>		<b>134,446</b>	<b>102,397</b>	<b>236,843</b>	<b>106,162</b>	<b>245,022</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		117,262		124,745
<b>Current assets</b>					
Debtors	12	24,280		16,559	
Cash at bank and in hand		99,834		109,154	
		<u>124,114</u>		<u>125,713</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(4,533)</u>		<u>(5,436)</u>	
Net current assets			119,581		120,277
<b>Total assets less current liabilities</b>			<u>236,843</u>		<u>245,022</u>
<b>Income funds</b>					
Restricted funds	14		102,397		106,162
Unrestricted funds			134,446		138,860
			<u>236,843</u>		<u>245,022</u>

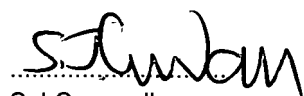
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3.5.22



S J Cornwall  
Trustee

Company Registration No. 02784445

# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

---

### **1 Accounting policies**

#### **Charity information**

Fakenham Children's Daycare Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Highfield Lawn, Field Lane, Fakenham, Norfolk, NR21 9QR.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees' Report details the effect which the COVID 19 pandemic has had on the charity. Whilst the charity is unlikely to record a surplus for the 21/22 year, there is sufficient reserves to enable it to continue to operate as a going concern.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Plant and equipment	20% reducing rate
Fixtures and fittings	20% reducing rate
Motor vehicles	20% reducing rate
Play equipment	20% reducing rate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and grants

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	150	-
Grants	64,271	43,301
	<u>64,421</u>	<u>43,301</u>

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 2 Donations and grants (Continued)

#### Grants receivable for core activities

North Norfolk District Council

Other

-	10,000
64,271	33,301
<u>64,271</u>	<u>43,301</u>

### 3 Charitable activities

	2021 £	2020 £
Nursery fees & funding	243,894	264,876
	<u>243,894</u>	<u>264,876</u>

### 4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Fundraising events	1,679	269	1,948	933
	<u>1,679</u>	<u>269</u>	<u>1,948</u>	<u>933</u>

### 5 Investments

	Total	Unrestricted funds
	2021 £	2020 £
Interest receivable	-	1
	<u>-</u>	<u>1</u>

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 6 Other income

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Other income	500	420	1,000	1,420
Insurance claim - business interruption	-	14,749	-	14,749
	<u>500</u>	<u>15,169</u>	<u>1,000</u>	<u>16,169</u>

### 7 Charitable activities

	2021 £	2020 £
Staff costs	274,819	285,350
Depreciation and impairment	7,751	9,004
Playgroup materials	8,483	12,887
NNDC	976	1,596
Bad Debts	2,585	-
Rates	1,807	3,512
Phone	1,266	1,715
Repairs & Renewals	1,794	1,970
Cleaning	6,661	6,507
Insurance	2,462	2,197
Recruitment service	798	424
Motor expenses	555	696
Sundry	1,520	1,643
	<u>311,477</u>	<u>327,501</u>
Share of governance costs (see note 8)	7,465	7,005
	<u>318,942</u>	<u>334,506</u>
<b>Analysis by fund</b>		
Unrestricted funds	314,408	329,381
Restricted funds	4,534	5,125
	<u>318,942</u>	<u>334,506</u>

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	4,140	4,140	-	3,754	3,754
Office costs	-	2,776	2,776	-	2,366	2,366
Bank charges	-	549	549	-	885	885
	-	7,465	7,465	-	7,005	7,005
Analysed between						
Charitable activities	-	7,465	7,465	-	7,005	7,005

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	23	26
Employment costs	2021 £	2020 £
Wages and salaries	253,300	267,835
Social security costs	15,052	11,321
Other pension costs	6,467	6,194
	274,819	285,350

There were no employees whose annual remuneration was more than £60,000.

# **FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

### **11 Tangible fixed assets**

	Freehold buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Play equipment £	Total £
<b>Cost</b>						
At 1 September 2020	170,141	7,916	17,319	22,065	28,547	245,988
Disposals	-	269	-	-	-	269
At 31 August 2021	170,141	8,185	17,319	22,065	28,547	246,257
<b>Depreciation and impairment</b>						
At 1 September 2020	66,867	4,749	7,047	17,876	24,705	121,244
Depreciation charged in the year	3,403	687	2,054	838	769	7,751
At 31 August 2021	70,270	5,436	9,101	18,714	25,474	128,995
<b>Carrying amount</b>						
At 31 August 2021	99,871	2,749	8,218	3,351	3,073	117,262
At 31 August 2020	103,274	3,167	10,272	4,190	3,842	124,745



# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

---

### 12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	21,354	13,661
Prepayments and accrued income	2,926	2,898
	<u>24,280</u>	<u>16,559</u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,482	3,830
Trade creditors	580	438
Other creditors	361	58
Accruals and deferred income	1,110	1,110
	<u>4,533</u>	<u>5,436</u>

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Freehold building - Daycare centre Highfield Lawn, Fakenham	106,677	-	(3,403)	103,274	-	(3,402)	99,872
Playgroup Equipment - Tables and chairs	1,450	-	(290)	1,160	-	(232)	928
Tesco Grant - Fencing	1,600	-	(320)	1,280	-	(256)	1,024
Donation towards Water Tower	160	-	(32)	128	-	(26)	102
Donation towards Wooden Gazebo	400	-	(80)	320	-	(64)	256
Apprenticeship funding	-	1,000	(1,000)	-	500	(500)	-
Tesco Grant - Fridge	-	-	-	-	269	(54)	215
	<u>110,287</u>	<u>1,000</u>	<u>(5,125)</u>	<u>106,162</u>	<u>769</u>	<u>(4,534)</u>	<u>102,397</u>

# FAKENHAM CHILDREN'S DAYCARE CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 14 Restricted funds

(Continued)

The Daycare Centre's main building, address Highfield Lawn, Field Lane, Fakenham, Norfolk NR21 9QR has been funded with money which means the building can only be used for the purpose of providing day care services to children under the age of 14. The building can not be sold on for any other purpose. Depreciation and property improvements will be the only movements against the restricted funds value in relation to this building.

The playgroup equipment consists of tables and chairs which were funded by a grant received from North Norfolk District Council in January 2017 to improve facilities at the playgroup.

Tesco's donated £2,000 for fencing panels to be constructed around the premises.

The parents donated £200 for a water tower to improve the facilities at the playgroup.

The wooden gazebo was purchased using a £500 donation and £250 from fundraising, the gazebo was purchased to replace the princess tower.

The apprenticeship funding was received from the College of West Anglia to be used towards the costs of employing apprentices.

Tesco's donated £269 for a new fridge.

### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	14,865	102,397	117,262	18,583	106,162	124,745
Current assets/ (liabilities)	119,581	-	119,581	120,277	-	120,277
	<u>134,446</u>	<u>102,397</u>	<u>236,843</u>	<u>138,860</u>	<u>106,162</u>	<u>245,022</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).