

signed.

Company Registration No. 02784400 (England and Wales)

REDBRICK ESTATES LIMITED
DIRECTOR'S REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

FRIDAY



PC1 *P0HX3E5P* 38
16/10/2009
COMPANIES HOUSE

.ck

REDBRICK ESTATES LIMITED

COMPANY INFORMATION

Director	P N Mondon
Secretary	E Thomas
Company number	02784400
Registered office	5-6 Broad Street Ludlow Shropshire SY8 1NG
Accountants	CK Chartered Accountants No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH
Business address	5-6 Broad Street Ludlow Shropshire SY8 1NG

REDBRICK ESTATES LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

REDBRICK ESTATES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents his report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of property development and property development management.

Director

The following director has held office since 1 January 2008:

P N Mondon

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

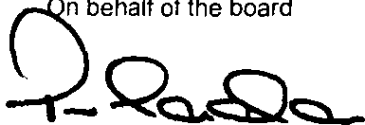
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P N Mondon

Director

30 September 2009

REDBRICK ESTATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF REDBRICK ESTATES LIMITED

In accordance with the engagement letter dated and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Redbrick Estates Limited for the year ended 31 December 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CK Chartered Accountants

30 September 2009

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

REDBRICK ESTATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Administrative expenses		(17,421)	(3,607)
Other operating income		-	15,500
Operating (loss)/profit	2	(17,421)	11,893
Loan to subsidiary company written off		(185,452)	(437,500)
Loss on ordinary activities before interest		(202,873)	(425,607)
Investment income	3	4,809	9,479
Other interest receivable and similar income	3	126,852	5,881
Amounts written off investments		-	(503,454)
Interest payable and similar charges		(4,093)	(44,651)
Loss on ordinary activities before taxation		(75,305)	(958,352)
Tax on loss on ordinary activities	4	-	-
Loss for the year	9	(75,305)	(958,352)

REDBRICK ESTATES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	5		3,158		3,170
Current assets					
Debtors	6	200,178		524,500	
Cash at bank and in hand		2,548		19,456	
		<u>202,726</u>		<u>543,956</u>	
Creditors: amounts falling due within one year	7	<u>(1,334,093)</u>		<u>(1,600,030)</u>	
Net current liabilities			<u>(1,131,367)</u>		<u>(1,056,074)</u>
Total assets less current liabilities			<u>(1,128,209)</u>		<u>(1,052,904)</u>
Capital and reserves					
Called up share capital	8		2,000		2,000
Other reserves	9		48,000		48,000
Profit and loss account	9		<u>(1,178,209)</u>		<u>(1,102,904)</u>
Shareholders' funds			<u>(1,128,209)</u>		<u>(1,052,904)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 30 September 2009


P N Mondon
Director

REDBRICK ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts have been prepared on a going concern basis, dependent upon the continued support of the loan creditors detailed in note 10. The creditors have entered into an agreement with the company to enable the recovery of funds due from EP Packaging Limited and subsequent settlement of the amounts due to the creditors.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2	Operating (loss)/profit	2008 £	2007 £
	Operating (loss)/profit is stated after charging:		
	Auditors' remuneration	-	1,175

3	Investment income	2008 £	2007 £
	Income from participating interests	4,821	3,309
	Income from other fixed asset investments	(12)	6,170
	Bank interest	274	256
	Other interest	126,578	5,625
		<u>131,661</u>	<u>15,360</u>

4 Taxation

The company has estimated losses of £ 27,000 (2007 - £ 40,000) available for carry forward against future trading profits.

The company has no tax liability.

REDBRICK ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5 Fixed asset investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2008	3,170	3,170
Disposals	(12)	(12)
	<hr/>	<hr/>
At 31 December 2008	3,158	3,158
	<hr/>	<hr/>
Net book value		
At 31 December 2008	3,158	3,158
	<hr/>	<hr/>
At 31 December 2007	3,170	3,170
	<hr/>	<hr/>

6 Debtors

	2008 £	2007 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	192,048	437,500
Other debtors	8,130	87,000
	<hr/>	<hr/>
	200,178	524,500
	<hr/>	<hr/>

Debtors include an amount of £75,000 (2007 - £75,000) which is due after more than one year.

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	4,093	9,568
Other creditors	1,330,000	1,590,462
	<hr/>	<hr/>
	1,334,093	1,600,030
	<hr/>	<hr/>

REDBRICK ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

8	Share capital	2008	2007
		£	£
	Authorised		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<u> </u>	<u> </u>
9	Statement of movements on reserves		
		Other reserves	Profit and loss
		(see below)	account
		£	£
	Balance at 1 January 2008	48,000	(1,102,904)
	Loss for the year	-	(75,305)
		<u> </u>	<u> </u>
	Balance at 31 December 2008	48,000	(1,178,209)
		<u> </u>	<u> </u>
	Other reserves		
	Capital redemption reserve		
	Balance at 1 January 2008 & at 31 December 2008	48,000	
		<u> </u>	

10 Related party transactions

Other creditors include a loan of £794,000 from ICC (One) Limited, a company controlled by the Estate of P J Underhill. Interest on these loans amounted to £38,250.

P N Mondon is a director and shareholder of Harper Group plc and the Estate of P J Underhill are shareholders of Harper Group plc. Other creditors includes a loan of £535,000 loan from Harper Group plc. Interest is payable at 1% above Barclays Bank plc base rate and amounted to £4,092 for the year.

The company had a 5% interest in Architas LLP. Other debtors includes an amount of £8,130 due from Architas LLP.

The company received interest of £129,269 on loans to its former subsidiary company EP Packaging Limited. Other debtors includes an amount of £192,048 due from EP Packaging Limited.

REDBRICK ESTATES LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

REDBRICK ESTATES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	£	2008 £	£	2007 £
Administrative expenses		(17,421)		(3,607)
		<u>(17,421)</u>		<u>(3,607)</u>
Other operating income				
Sundry income		-		15,500
		<u>-</u>		<u>15,500</u>
Operating (loss)/profit		(17,421)		11,893
Exceptional items				
Loan to subsidiary company written off	(185,452)		(437,500)	
		<u>(185,452)</u>		<u>(437,500)</u>
Other interest receivable and similar income				
Bank interest received	274		256	
Other interest received	126,578		5,625	
		<u>126,852</u>		<u>5,881</u>
Income from investments				
Dividends rec'd from participating ints	4,821		3,309	
P/L on disposal of unlisted investment	(12)		6,170	
		<u>4,809</u>		<u>9,479</u>
Amounts written off investments				
Permanent diminution in value of F.A.		-		(503,454)
Interest payable				
Non-bank interest paid on loans <5yrs		(4,093)		(44,651)
		<u>(4,093)</u>		<u>(44,651)</u>
Loss before taxation		<u>(75,305)</u>		<u>(958,352)</u>

REDBRICK ESTATES LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2008

	2008	2007
	£	£
Administrative expenses		
Legal and professional fees	15,831	2,343
Audit fees	-	1,175
Other non-audit fees	1,153	-
Bank charges	85	73
Sundry expenses	352	16
	<hr/>	<hr/>
	17,421	3,607
	<hr/>	<hr/>
