

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The company's principal activity was formerly the development of wind farms for the generating of electricity. The company did not trade during the year.

DIRECTORS

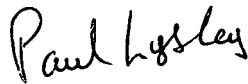
The directors who served during the year were as follows:

P G Lysley
M De Pietro

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board

P G LYSLEY



Secretary

20 June 2014

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COMPANIES HOUSE

COLHAM ENERGY LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Administrative Expenses		(694)	(637)
Other Income/Expenses - Exchange Differences		80	(122)
		<hr/>	<hr/>
Operating (Loss)		(614)	(759)
Interest Receivable		-	-
		<hr/>	<hr/>
(Loss) on Ordinary Activities Before Taxation		(614)	(759)
Taxation		-	-
		<hr/>	<hr/>
(Loss) on Ordinary Activities After Taxation	4	(614)	(759)
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COLHAM ENERGY LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	1	48,343	48,343
Cash at Bank		11,386	11,972
		<hr/>	<hr/>
		59,729	60,315
<u>CREDITORS: Amounts falling due within one year</u>			
	2	(658)	(630)
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		59,071	59,685
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		59,071	59,685
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	201,000	201,000
Profit & Loss Account	4	(141,929)	(141,315)
		<hr/>	<hr/>
		59,071	59,685
		<hr/>	<hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 20 June 2014

P G LYSLEY



M DE PIETRO



DIRECTORS' RESPONSIBILITIES AND ACCOUNTING POLICIES

STATEMENT OF DIRECTORS' RESPONSIBILITIES

In respect of preparation of the financial statements:

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of transactions. Exchange differences are taken into account in arriving at the operating profit.

Deferred Tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences, except for deferred tax assets, which are only recognised to the extent that they are regarded as recoverable. Deferred tax assets and liabilities are not discounted.

COLHAM ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

	<u>2014</u> £	<u>2013</u> £
1. <u>DEBTORS</u>		
Trade debtors	48,343	48,343
	<u> </u>	<u> </u>
2. <u>CREDITORS</u>		
Amounts falling due within one year:		
Accruals	658	630
	<u> </u>	<u> </u>
3. <u>SHARE CAPITAL</u>		
Allocated, Issued and Fully Paid:		
201,000 Ordinary Shares of £1 each	201,000	201,000
	<u> </u>	<u> </u>
4. <u>PROFIT & LOSS ACCOUNT</u>		
At 1 April 2013	(141,315)	(140,556)
(Loss) for the year	(614)	(759)
	<u> </u>	<u> </u>
At 31 March 2014	(141,929)	(141,315)
	<u> </u>	<u> </u>

5. CONTROL

Throughout the year the company was controlled by P G Lysley, a director and majority shareholder.

6. RELATED PARTY TRANSACTIONS

Trade debtors comprise an amount due from DP Energy Limited, a company of which M De Pietro is a director and substantial shareholder.