

Registered Number 02784110

A & P Motors Limited

Abbreviated Accounts

31 March 2012

A & P Motors Limited

Registered Number 02784110

Company Information

Registered Office:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

A & P Motors Limited

Registered Number 02784110

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	46,805	48,649
		<u>46,805</u>	<u>48,649</u>
Current assets			
Stocks		379	378
Debtors		5,351	4,669
Cash at bank and in hand		42,278	34,658
Total current assets		<u>48,008</u>	<u>39,705</u>
Creditors: amounts falling due within one year		(81,389)	(51,625)
Net current assets (liabilities)		(33,381)	(11,920)
Total assets less current liabilities		<u>13,424</u>	<u>36,729</u>
Total net assets (liabilities)		<u>13,424</u>	<u>36,729</u>
Capital and reserves			
Called up share capital	3	1,100	1,000
Profit and loss account		12,324	35,729
Shareholders funds		<u>13,424</u>	<u>36,729</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

P J McCorkell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% Over the period of the lease
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	98,610
At 31 March 2012	-	<u>98,610</u>
Depreciation		
At 01 April 2011		49,961
Charge for year	-	1,844
At 31 March 2012	-	<u>51,805</u>
Net Book Value		
At 31 March 2012		46,805
At 31 March 2011	-	<u>48,649</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000
100 Ordinary A Shares shares of £1 each	100	0

Ordinary shares issued in the year:

100 Ordinary A Shares shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

4 Transactions with directors

A W Byford had a loan during the year. The balance at 31 March 2012 was £- (1 April 2011 - £(18,165)), £18,165 was advanced during the year. P J McCorkell had a loan during the year. The balance at 31 March 2012 was £(292) (1 April 2011 - £(18,662)), £18,370 was advanced during the year. M J McCorkell had a loan during the year. The balance at 31 March 2012 was £- (1 April 2011 - £-).