

Registered Number 02784110

A & P Motors Limited

Abbreviated Accounts

31 March 2011

A & P Motors Limited

Registered Number 02784110

Company Information

Registered Office:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Reporting Accountants:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

A & P Motors Limited

Registered Number 02784110

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	48,649	50,640
		<u>48,649</u>	<u>50,640</u>
Current assets			
Stocks		378	396
Debtors		4,669	4,395
Cash at bank and in hand		34,658	27,316
Total current assets		<u>39,705</u>	<u>32,107</u>
Creditors: amounts falling due within one year		(51,625)	(57,062)
Net current assets (liabilities)		(11,920)	(24,955)
Total assets less current liabilities		<u>36,729</u>	<u>25,685</u>
Total net assets (liabilities)		<u>36,729</u>	<u>25,685</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		35,729	24,685
Shareholders funds		<u>36,729</u>	<u>25,685</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2011

And signed on their behalf by:

A W Byford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% Over the period of the lease
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010	-	98,610
At 31 March 2011	-	98,610
Depreciation		
At 01 April 2010		47,970
Charge for year	-	1,991
At 31 March 2011	-	49,961

Net Book Value

At 31 March 2011

48,649

At 31 March 2010

- 50,6403 **Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

1000 Ordinary shares of £1

1,000

1,000

each

4 **Transactions with directors**

A W Byford had a loan during the year. The balance at 31 March 2011 was £(18,165) (1 April 2010 - £(22,650)), £4,485 was advanced during the year. P J McCorkell had a loan during the year. The balance at 31 March 2011 was £(18,662) (1 April 2010 - £(23,147)), £4,485 was advanced during the year.