



PORTENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2004



GERALD EDELMAN
CHARTERED ACCOUNTANTS

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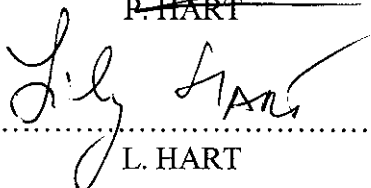
PORTENT LIMITED

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	<u>Notes</u>	<u>2004</u>	<u>2003</u>
<u>CURRENT ASSETS</u>			
Other debtors		£ 4 =====	£ 4 =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	£ 4 =====	£ 4 =====
(a) For the year ended 31 March 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.			
(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.			
(c) The directors acknowledge their responsibility for:			
(i) ensuring the company keeps accounting records which comply with Section 221, and			
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.			

These accounts were approved on 19 November 2004 and signed on their behalf by:


.....DIRECTOR
P. HART


.....DIRECTOR
L. HART

PORTENT LIMITED

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2004

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. CALLED UP SHARE CAPITAL

2004

2003

Authorised

1,000 Ordinary shares of £1 each

£ 1,000

£1,000

Issued and fully paid

4 Ordinary shares of £1 each

£ 4

£ 4

3. ULTIMATE HOLDING COMPANY

The ultimate holding company is Tap Holdings Limited, which is incorporated in England and is controlled by P. Hart.