

Company Number 2783851  
Registered in England and Wales

# COMPUTER RISK MANAGEMENT LIMITED

## ABBREVIATED ACCOUNTS

*For the year ended 31st March 2002*

**Colin Wilkinson A.C.A.**

Chartered Accountants and Registered Auditors

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# **COMPUTER RISK MANAGEMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

*For the year ended 31st March 2002*

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**Independent Auditors report to**  
**Computer Risk Management Limited**  
**on the Abbreviated Accounts**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Computer Risk Management Limited for the year ended 31st March 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to discharge our limited responsibilities set out above. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Colin Wilkinson**  
Chartered Accountants  
and Registered Auditors

Date: 11th December 2002

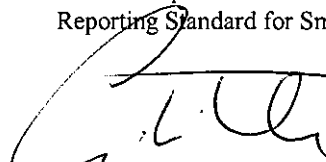
# COMPUTER RISK MANAGEMENT LIMITED

## Abbreviated Balance sheet

As at 31st March 2002

	Note	2002	2002	2001	2001
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		7,223		7,702
<b>Current assets</b>					
Stock		24,379		3,361	
Debtors		149,082		130,080	
Cash at bank		75,551		59,060	
		<u>249,012</u>		<u>192,501</u>	
<b>Creditors - amounts falling due within one year</b>		(213,175)		(164,550)	
<b>Net current assets (liabilities)</b>			<u>35,837</u>		<u>27,951</u>
<b>Total assets less current liabilities</b>			43,060		35,653
<b>Provision for liabilities and charges</b>			(395)		(216)
<b>Net assets</b>			<u>42,665</u>		<u>35,437</u>
<b>Capital and reserves</b>					
Called up share capital	3		99		99
Profit and loss account			42,566		35,338
<b>Equity Shareholders' funds</b>			<u>42,665</u>		<u>35,437</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001)

  
**Mr G Vickers**  
 Director

  
**Mr J Kight**  
 Director

  
**Mr D McLaughlin**  
 Director

These abbreviated accounts were approved by the directors on : 10th December 2002

# COMPUTER RISK MANAGEMENT LIMITED

## Notes to the Abbreviated accounts

*For the year ended 31st March 2002*

### 1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

#### *Accounting convention*

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001)

#### *Turnover*

Turnover represents amounts earned by the company in respect of goods sold and services provided during the year excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates used are as follows:

Furniture and equipment	25% reducing balance
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#### *Stocks*

These have been valued at the lower of cost or net realisable value by officials of the company.

#### *Contributions to pension funds*

The company operates a defined contribution pension scheme and the pension charge to the scheme in respect of the accounting period.

#### *Deferred taxation*

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the directors consider that a liability or asset will crystallise in the foreseeable future. Unprovided deferred tax is disclosed as a contingent liability.

# COMPUTER RISK MANAGEMENT LIMITED

## Notes to the Abbreviated accounts

For the year ended 31st March 2002

### 2 Fixed Assets

	Total £
<b>Cost</b>	
Balance as at 1st April 2001	26,887
Additions	1,624
Balance as at 31st March 2002	<u>28,511</u>
<b>Depreciation</b>	
Balance as at 1st April 2001	19,185
Charge for the year	2,103
Balance as at 31st March 2002	<u>21,288</u>
<b>Net book value</b>	
As at 31st March 2002	<u>7,223</u>
As at 31st March 2001	<u>7,702</u>

### 3 Share Capital

	2002 £	2001 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Issued</b>		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

### 4 Transactions with directors

	Balance at 31st March 2002	Maximum liability during year
Included in other debtors are directors loans of :		
G Vickers	<u>1,622</u>	<u>1,622</u>
J Kight	<u>180</u>	<u>180</u>
D McLaughlin	<u>3,151</u>	<u>3,151</u>

All three directors loans were made during the year.