

FORECASTING TECHNOLOGIES LIMITED

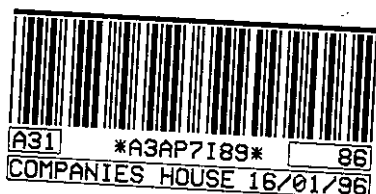
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1995

Company No. 2783806

England and Wales

Registered Office:

**Lynwood House, 24/32 Kilburn High Road
London NW6 5UJ**



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FOR THE YEAR ENDED 31ST JANUARY 1995

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The following page does not form part of the statutory accounts

Page 6 Trading and profit and loss account

FORECASTING TECHNOLOGIES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31st January 1995

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of organisers, promoters and arrangers of parties and gatherings

DIRECTORS AND THEIR INTERESTS

The directors in office during the year and their beneficial interests in the issued ordinary share capital of the company were as follows:

	Number of shares	
	Start of year	End of year
P.J. Manley Esq.	1	1
Mrs. E.M. Wernik	1	1

SMALL COMPANY EXEMPTIONS

In preparing the directors report the directors have taken advantage of the special exemptions conferred by schedule 8 Part 2 of the Companies Act 1985 applicable to small companies.

Mrs E M Wernik



By Order of the board

16 January 1996

Secretary

FORECASTING TECHNOLOGIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 1995

	Note	1995
		£
TURNOVER		
Cost of sales		<u> </u>
GROSS PROFIT		
Distribution costs		
Administrative expenses	205	<u>205</u>
OPERATING (LOSS)		(205)
RETAINED (LOSS) at 1 February 1994		<u>0</u>
RETAINED (LOSS) at 31 January 1995		<u>(205)</u>

CONTINUING OPERATIONS

All gains and losses relate to the one principal activity of the company during the current year. The company was non - trading throughout the preceding period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than those shown above.

FORECASTING TECHNOLOGIES LIMITED
BALANCE SHEET AS AT 31ST JANUARY 1995

	Note	1995
		£
FIXED ASSETS		
Tangible Assets		
CURRENT ASSETS		
Stock		
Debtors	2	1,470
Cash at bank and in hand		61
		<u>1,531</u>
CREDITORS: amounts falling due within one year	3	<u>1,734</u>
NET CURRENT (LIABILITIES)		<u>(203)</u>
CURRENT LIABILITIES LESS TOTAL ASSETS		<u>(203)</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		<u>(205)</u>
SHAREHOLDERS' FUNDS	5	<u>(203)</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 January 1995. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps records which comply with section 221 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under schedule 8 part 1 of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is entitled to use the exemptions.

P.J. Manley Esq.

Mrs. E.M. Wernik

Director

Director

Approved by the board on 16 January 1996

FORECASTING TECHNOLOGIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 1995

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

b) Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

c) Turnover

Turnover represents the value of goods sold and services provided exclusive of value added tax.

d) Cash flow statement

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 1 - Cash Flow Statements.

e) Depreciation

Depreciation has been provided on all tangible fixed assets to write off the cost on an annual basis over their expected useful economic lives at the following rates:

Plant and machinery - 25%

FORECASTING TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1995

2 DEBTORS

1995

£

Other debtors

1,470

3 CREDITORS: amounts falling due within one year

Trade creditors

26

Other creditors

1,708

1,734

4 SHARE CAPITAL

Authorised

100 ordinary shares of £1 each

100

Allotted, called up and fully paid

2 ordinary shares of £1 each

2

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Profit / (Loss) for the financial year

(205)

Opening shareholders' funds at 1 Feb 1994

2

Closing shareholders' funds 31 Jan 1995 (Adverse)

(203)