

Registered number
02783785

Assembly Circuit Technology Ltd.

Filleted Accounts

31 January 2019

Assembly Circuit Technology Ltd.**Registered number:** 02783785**Balance Sheet****as at 31 January 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	115,278	118,597
Current assets			
Debtors	3	476	936
Cash at bank and in hand		371,999	379,364
		<u>372,475</u>	<u>380,300</u>
Creditors: amounts falling due within one year	4	(6,500)	(7,161)
Net current assets		<u>365,975</u>	<u>373,139</u>
Net assets		<u>481,253</u>	<u>491,736</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		481,243	491,726
Shareholder's funds		<u>481,253</u>	<u>491,736</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MJ Coleman

Director

Approved by the board on 26 October 2019

Assembly Circuit Technology Ltd.
Notes to the Accounts
for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2018	164,480	12,912	177,392
At 31 January 2019	164,480	12,912	177,392
Depreciation			
At 1 February 2018	45,999	12,796	58,795
Charge for the year	3,290	29	3,319

At 31 January 2019	<u>49,289</u>	<u>12,825</u>	<u>62,114</u>
Net book value			
At 31 January 2019	<u>115,191</u>	<u>87</u>	<u>115,278</u>
At 31 January 2018	<u>118,481</u>	<u>116</u>	<u>118,597</u>

3 Debtors	2019	2018
	£	£
Trade debtors	109	95
Other debtors	<u>367</u>	<u>841</u>
	<u>476</u>	<u>936</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	19	19
Corporation tax	-	31
Other creditors	<u>6,481</u>	<u>7,111</u>
	<u>6,500</u>	<u>7,161</u>

5 Controlling party

The ultimate controlling party is MJ Coleman, director, by virtue of share ownership.

6 Other information

Assembly Circuit Technology Ltd. is a private company limited by shares and incorporated in England. Its registered office is:

The Courtyard
River Way
Uckfield
East Sussex
TN22 1SL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.