

Registered number
02783785

Assembly Circuit Technology Ltd.

Abbreviated Accounts

31 January 2014

Assembly Circuit Technology Ltd.**Registered number:** 02783785**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	131,774	135,108
Current assets			
Debtors		545	270
Cash at bank and in hand		425,197	442,349
		<u>425,742</u>	<u>442,619</u>
Creditors: amounts falling due within one year		<u>(7,923)</u>	<u>(14,525)</u>
Net current assets		417,819	428,094
Net assets		<u>549,593</u>	<u>563,202</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		549,583	563,192
Shareholder's funds		<u>549,593</u>	<u>563,202</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MJ Coleman

Director

Approved by the board on 14 October 2014

Assembly Circuit Technology Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2013	177,159
At 31 January 2014	<u>177,159</u>

Depreciation

At 1 February 2013	42,051
Charge for the year	3,334
At 31 January 2014	<u>45,385</u>

Net book value

At 31 January 2014	<u>131,774</u>
At 31 January 2013	<u>135,108</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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