

Registered number  
02783785

Assembly Circuit Technology Ltd

Abbreviated Accounts

31 January 2012

WEDNESDAY



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17/10/2012

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COMPANIES HOUSE

**Assembly Circuit Technology Ltd.****Registered number:** 02783785**Abbreviated Balance Sheet  
as at 31 January 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	138,458	141,827
<b>Current assets</b>			
Debtors	305	421	
Cash at bank and in hand	442,797	450,912	
	443,102	451,333	
<b>Creditors' amounts falling due within one year</b>	(7,290)	(5,664)	
<b>Net current assets</b>		435,812	445,669
<b>Net assets</b>		574,270	587,496
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		574,260	587,486
<b>Shareholder's funds</b>		574,270	587,496

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MJ Coleman  
Director

Approved by the board on 9 October 2012



**Assembly Circuit Technology Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction  
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2011	177,159
At 31 January 2012	<u>177,159</u>

**Depreciation**

At 1 February 2011	35,332
Charge for the year	<u>3,369</u>
At 31 January 2012	<u>38,701</u>

**Net book value**

At 31 January 2012	<u>138,458</u>
At 31 January 2011	<u>141,827</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>