

Registered number
02783785

Assembly Circuit Technology Ltd.

Abbreviated Accounts

31 January 2011

THURSDAY



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20/10/2011
COMPANIES HOUSE

Assembly Circuit Technology Ltd.**Registered number:** 02783785**Abbreviated Balance Sheet****as at 31 January 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	141,827	145,223
Current assets			
Debtors	421	3,337	
Cash at bank and in hand	450,912	456,200	
	451,333	459,537	
Creditors: amounts falling due within one year	(5,664)	(3,656)	
Net current assets		445,669	455,881
Net assets		587,496	601,104
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		587,486	601,094
Shareholder's funds		587,496	601,104

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MJ Coleman
Director

Approved by the board on 17 October 2011

Assembly Circuit Technology Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2010	177,159
At 31 January 2011	<u>177,159</u>

Depreciation

At 1 February 2010	31,936
Charge for the year	<u>3,396</u>
At 31 January 2011	<u>35,332</u>

Net book value

At 31 January 2011	<u>141,827</u>
At 31 January 2010	<u>145,223</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>