

REGISTERED NUMBER: 2783507 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009
FOR
REVELL LEISURE LIMITED

THURSDAY



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REVELL LEISURE LIMITED

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REVELL LEISURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS: P J SELLEARS
Mrs SELLEARS

SECRETARY: P J SELLEARS

REGISTERED OFFICE: 19a The Nook
Anstey
LEICESTER
Leicestershire
LE7 7AZ

REGISTERED NUMBER: 2783507 (England and Wales)

ACCOUNTANTS: Graham Barnes FCA
19a The Nook
Anstey
Leicester
Leicestershire
LE7 7AZ

REVELL LEISURE LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	4,343	5,168
CURRENT ASSETS			
Stocks		29,300	24,250
Debtors		868	-
		<u>30,168</u>	<u>24,250</u>
CREDITORS			
Amounts falling due within one year		<u>26,482</u>	<u>17,250</u>
NET CURRENT ASSETS		<u>3,686</u>	<u>7,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,029</u>	<u>12,168</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>7,929</u>	<u>12,068</u>
SHAREHOLDERS' FUNDS		<u>8,029</u>	<u>12,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2009 and were signed on its behalf by:


P J SELLEARS - Director

The notes form part of these abbreviated accounts

REVELL LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	8,081
DEPRECIATION	
At 1 April 2008	2,913
Charge for year	825
At 31 March 2009	3,738
NET BOOK VALUE	
At 31 March 2009	4,343
At 31 March 2008	5,168

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares of £1 each	£1	100	100