

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

REVELL LEISURE LIMITED

TUESDAY



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COMPANIES HOUSE

REVELL LEISURE LIMITED

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REVELL LEISURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

P J SELLEARS
Mrs SELLEARS

SECRETARY:

P J SELLEARS

REGISTERED OFFICE:

19a The Nook
Anstey
LEICESTER
Leicestershire
LE7 7AZ

REGISTERED NUMBER:

2783507 (England and Wales)

ACCOUNTANTS:

Graham Barnes FCA
15 The Nook
Anstey
Leicester
Leicestershire
LE7 7AZ

REVELL LEISURE LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,943		4,754
CURRENT ASSETS:					
Stocks		-		7,260	
Debtors		4,722		952	
Cash at bank		1,981		-	
		<u>6,703</u>		<u>8,212</u>	
CREDITORS: Amounts falling due within one year		<u>20,319</u>		<u>46,632</u>	
NET CURRENT LIABILITIES:			<u>(13,616)</u>		<u>(38,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(9,673)</u>		<u>£(33,666)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(9,773)</u>		<u>(33,766)</u>
SHAREHOLDERS' FUNDS:			<u>£(9,673)</u>		<u>£(33,666)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15.11.07 and were signed on its behalf by:


P J SELLEARS - Director

The notes form part of these abbreviated accounts

REVELL LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	
and 31 March 2006	5,200
DEPRECIATION:	
At 1 April 2005	446
Charge for year	811
	1,257
At 31 March 2006	
NET BOOK VALUE:	
At 31 March 2006	3,943
At 31 March 2005	4,754

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary shares of £1 each	£1	100	100