UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 FEBRUARY 2004 TO 31 MARCH 2005

FOR

REVELL LEISURE LIMITED

REVELL LEISURE LIMITED

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FOR THE PERIOD 1 FEBRUARY 2004 TO 31 MARCH 2005

REVELL LEISURE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2004 TO 31 MARCH 2005

DIRECTORS:	P J SELLEARS
	Mrs SELLEARS
SECRETARY:	P J SELLEARS
REGISTERED OFFICE:	19a The Nook
	Anstey
	LEICESTER
	Leicestershire
	LE7 7AZ
REGISTERED NUMBER:	2783507 (England and Wales)
ACCOUNTANTS:	Graham Barnes FCA
	15 The Nook
	Anstey
	Leicester
	Leicestershire
	LE7 7AZ

REVELL LEISURE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS:					
Tangible assets	2		**4,754**		1,683
CURRENT ASSETS:					
Stocks		**7,260**		7,000	
Debtors		**952**		226	
Cash at bank		**-**		144	
		8,212		7,370	
CREDITORS: Amounts falling due within one year		**46,632**		43,981	
NET CURRENT LIABILITIES:			**(38,420)**		(36,611)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£(33,666)**		£(34,928)
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**(33,766)**		(35,028)
SHAREHOLDERS' FUNDS:			**£(33,666)**		£(34,928)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a)   ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

P J SELLEARS - Director

Approved by the Board on 31 August 2005

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2004 TO 31 MARCH 2005

1. **ACCOUNTING POLICIES**

    Accounting convention
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

    Turnover
    Turnover represents net invoiced sales of goods, excluding value added tax.

    Tangible fixed assets
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

    Stocks
    Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2004	**7,384**
Additions	**5,200**
Disposals	**(7,384)**
At 31 March 2005	**5,200**
DEPRECIATION:	
At 1 February 2004	**5,701**
Charge for period	**446**
Eliminated on disposals	**(5,701)**
At 31 March 2005	**446**
NET BOOK VALUE:	
At 31 March 2005	**4,754**
At 31 January 2004	1,683

REVELL LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2004 TO 31 MARCH 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares of £1 each	£1	**100**	-

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares of £1 each	£1	**100**	100