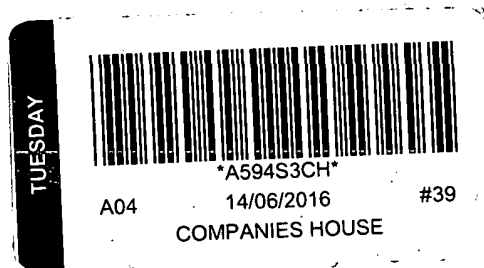


Registered number: 02782994

SWIFTDEN LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**



SWIFTDEN LIMITED
REGISTERED NUMBER: 02782994

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	992,433	992,433
CURRENT ASSETS			
Debtors		1,210,848	609,437
Cash at bank		21	51,051
		<u>1,210,869</u>	<u>660,488</u>
CREDITORS: amounts falling due within one year		<u>(155,251)</u>	<u>(219,219)</u>
NET CURRENT ASSETS		<u>1,055,618</u>	<u>441,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,048,051</u>	<u>1,433,702</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Share premium account		74,002	74,002
Revaluation reserve		519,433	519,433
Profit and loss account		1,454,116	839,767
SHAREHOLDERS' FUNDS		<u>2,048,051</u>	<u>1,433,702</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 May 2016.

D. M. Betts
Director



The notes on pages 2 to 3 form part of these financial statements.

SWIFTDEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of management services supplied to its subsidiaries.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SWIFTDEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2014 and 31 October 2015	992,433
Net book value	
At 31 October 2015	992,433
<i>At 31 October 2014</i>	992,433

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Lynkgate Limited	Ordinary Shares	100 %
Stadeways Limited	Ordinary Shares	100 %

The aggregate of the share capital and reserves as at 31 October 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Lynkgate Limited	25,000	(2,376)
Stadeways Limited	632,632	51,979

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500