Registered number: 02782622 England and Wales

## **Rapidsource Limited**

Unaudited Abbreviated Report and Accounts
31 March 2009

FRIDAY



A36 29/01/2010
COMPANIES HOUSE

328

Affordable Accts & Tax 34 Old Road Bishops Itchington Southam Warks CV47 2RX

# Rapidsource Limited Contents of the Abbreviated Accounts for the year ended 31 March 2009

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

### Rapidsource Limited Abbreviated Balance Sheet as at 31 March 2009

Notes	2009	2008 £
2	•	~
-	243	325
	7,678	7,678
	32,729	97,876
	40,407	105,554
	(255)	(7,674)
	40,152	97,880
	40,395	98,205
	-	(22,549)
	40,395	75,656
વ	10	10
J		
	40,385	75,646
	40,395	75,656
	Notes 2	£  2  243  7,678  32,729  40,407  (255)  40,152  40,395   40,395  3  10  40,385

These annual accounts have not been audited because the company is entitled to the exemption provided by \$249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with \$249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

Mr H S Uppail Director

Approved by the board: 23 January 2010

## Rapidsource Limited Notes to the Abbreviated Accounts for the year ended 31 March 2009

### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

### 2 Fixed assets

			Tangible Assets £	Total £
	Cost			
	At 1 April 2008		1,759	1,759
	At 31 March 2009		1,759	1,759
	Depreciation			
	At 1 April 2008		1,434	1,434
	Charge for the year		82	82
	At 31 March 2009		1,516	1,516
	Net book value			
	At 31 March 2009		243	243
	At 31 March 2008		325	325
3	Share capital - equity shares	2009 No. Shares	2009 £	2008 £
	Authorised share capital:			
	Ordinary £1 Shares	10	10	10_
	Allotted, called up fully paid share capital:			
	Ordinary £1 Shares	10	10	10