Registration number: 02782319

Janus Publishing Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Janus Publishing Company Limited
Contents

Janus Publishing Company Limited
(Registration number: 02782319)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Fixed assets			
Tangible fixed assets		784	1,046
Current assets			
Stocks		24,500	24,500
Debtors		2,124	2,697
Cash at bank and in hand		6,146	8,616
		32,770	35,813
Creditors: Amounts falling due within one year		(34,630)	(44,901)
Net current liabilities		(1,860)	(9,088)
Net liabilities		(1,076)	(8,042)
Capital and reserves			
Called up share capital	3	131,575	131,575
Profit and loss account		(132,651)	(139,617)
Shareholders' deficit		(1,076)	(8,042)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 May 2015

K Sewell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The balance sheet is in deficit at 31 December 2014 by £1,076. The company has changed ownership and significant bad debts were written off. There is a directors loan account of £32,400 and this finance will continue to be provided to the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	10% Reducing Balance
Motor Vehicles	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	1,395	1,395
At 31 December 2014	1,395	1,395
Depreciation		
At 1 January 2014	349	349
Charge for the year	262	262
At 31 December 2014	611	611
Net book value		
At 31 December 2014	784	784
At 31 December 2013	1,046	1,046

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		31 December 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
5% Preference Shares of £1 each	131,475	131,475	131,475	131,475
	131,575	131,575	131,575	131,575

4 Control

The company is controlled by Cambridge Media Group Limited , the parent company, which owns 100% of the issued Ordinary shares and Preference shares. The ultimate controlling party is K Sewell.