

Company Registration No. 2781931 (England and Wales)

THE HAPPY PUZZLE COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



# THE HAPPY PUZZLE COMPANY LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# THE HAPPY PUZZLE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,213		2,325
<b>Current assets</b>					
Stocks		21,171		18,053	
Debtors		12,303		5,380	
Cash at bank and in hand		778		17,024	
		34,252		40,457	
<b>Creditors: amounts falling due within one year</b>		(31,437)		(24,537)	
<b>Net current assets</b>			2,815		15,920
<b>Total assets less current liabilities</b>			6,028		18,245
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			5,928		18,145
<b>Shareholders' funds</b>			6,028		18,245

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19/12/02 and signed on its behalf by

  
 GUZ  
 Director

# THE HAPPY PUZZLE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2001	3,959
Additions	1,959
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At 31 March 2002	5,918
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<b>Depreciation</b>	
At 1 April 2001	1,634
Charge for the year	1,071
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At 31 March 2002	2,705
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<b>Net book value</b>	
At 31 March 2002	3,213
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At 31 March 2001	2,325
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### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
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