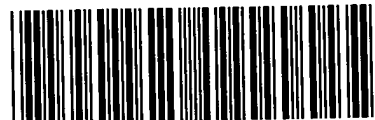


Company Registration No. 02781931 (England and Wales)

THE HAPPY PUZZLE COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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THE HAPPY PUZZLE COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE HAPPY PUZZLE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		73,433		121,886
Tangible assets	2		21,945		29,260
			<u>95,378</u>		<u>151,146</u>
Current assets					
Stocks		306,570		316,570	
Debtors		211,091		148,994	
Cash at bank and in hand		33,759		801	
		<u>551,420</u>		<u>466,365</u>	
Creditors: amounts falling due within one year		<u>(467,801)</u>		<u>(439,507)</u>	
Net current assets			<u>83,619</u>		<u>26,858</u>
Total assets less current liabilities			<u>178,997</u>		<u>178,004</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>178,897</u>		<u>177,904</u>
Shareholders' funds			<u>178,997</u>		<u>178,004</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/11/2015


Mr G M Licko
Director

Company Registration No. 02781931

THE HAPPY PUZZLE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for children's puzzles and puzzle challenge day event services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% straight line basis
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Company stocks consist of brochures stocks and goods for resale.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	242,267	200,827	443,094
Depreciation			
At 1 April 2014	120,381	171,567	291,948
Charge for the year	48,453	7,315	55,768
At 31 March 2015	168,834	178,882	347,716
Net book value			
At 31 March 2015	73,433	21,945	95,378
At 31 March 2014	121,886	29,260	151,146

THE HAPPY PUZZLE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

At 31st March 2015, the company owed the director £ £115 (2014:£1,880) The loan is interest free and repayable on demand.