

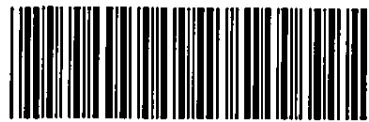
Company Registration No 2781931 (England and Wales)

THE HAPPY PUZZLE COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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28/06/2008

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THE HAPPY PUZZLE COMPANY LIMITED

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THE HAPPY PUZZLE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		67,568		78,346
Current assets					
Stocks		101,270		82,450	
Debtors		161,495		126,945	
Cash at bank and in hand		100,941		53,236	
		<u>363,706</u>		<u>262,631</u>	
Creditors: amounts falling due within one year		<u>(268,442)</u>		<u>(207,221)</u>	
Net current assets			95,264		55,410
Total assets less current liabilities			<u>162,832</u>		<u>133,756</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			162,732		133,656
Shareholders' funds			<u>162,832</u>		<u>133,756</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 17/6/08 and signed on its behalf by

G Ucko
Director

THE HAPPY PUZZLE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	25% straight line basis
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value. Company stocks consist of brochures, stocks and goods for resale.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	137,541
Additions	15,317
Disposals	(10,044)
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At 31 December 2007	142,814
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Depreciation	
At 1 January 2007	59,195
On disposals	(6,601)
Charge for the year	22,652
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At 31 December 2007	75,246
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Net book value	
At 31 December 2007	67,568
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At 31 December 2006	78,346
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THE HAPPY PUZZLE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>