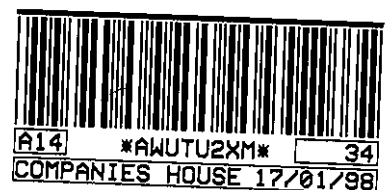


**Company Registration No. 2781931 (England and Wales)**

**THE HAPPY PUZZLE COMPANY LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 1997**



# THE HAPPY PUZZLE COMPANY LIMITED

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# THE HAPPY PUZZLE COMPANY LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 1997

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The director presents his report and financial statements for the year ended 31 January 1997.

### Principal activities and review of the business

The company did not trade during the year.

### Director

The following director has held office since 1 February 1996:

G M Ucko


### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

Ordinary shares of £1 each	
31 January 1997	1 February 1996
1	1

G M Ucko

By order of the board



D P Ucko

Secretary

14/1/98



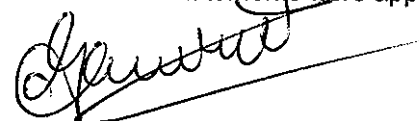
# THE HAPPY PUZZLE COMPANY LIMITED

## BALANCE SHEET AS AT 31 JANUARY 1997

	Notes	1997 £	£	1996 £	£
<b>Current assets</b>					
Cash at bank and in hand		2		2	
		<u>2</u>		<u>2</u>	
<b>Total assets less current liabilities</b>					
			2		2
<b>Capital and reserves</b>					
Called up share capital	3		2		2
<b>Shareholders' funds - equity interests</b>					
	4		2		2

The company has been dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year.

The financial statements were approved by the Board on 14/1/98



G M Ucko  
Director

# THE HAPPY PUZZLE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1997

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

### 2 Profit and loss account

During the financial year and the previous financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

### 3 Share capital

	1997 £	1996 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### 4 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
Loss for the financial year	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

### 5 Employees

#### Number of employees

There were no employees during the year apart from the director