

Company registration number 02781691 (England and Wales)

**Apollo Flow Measurement Limited**

**Unaudited financial statements**

**For the year ended 31 March 2023**

# Apollo Flow Measurement Limited

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# Apollo Flow Measurement Limited

## Statement of financial position

As at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		217,539		236,683
Investments	4		195,080		195,080
			<u>412,619</u>		<u>431,763</u>
<b>Current assets</b>					
Debtors	5	11,042		9,755	
Cash at bank and in hand		368,318		481,173	
		<u>379,360</u>		<u>490,928</u>	
<b>Creditors: amounts falling due within one year</b>	6	(64,365)		(68,166)	
<b>Net current assets</b>			<u>314,995</u>		<u>422,762</u>
<b>Total assets less current liabilities</b>			<u>727,614</u>		<u>854,525</u>
<b>Provisions for liabilities</b>			(19,000)		(22,500)
<b>Net assets</b>			<u><u>708,614</u></u>		<u><u>832,025</u></u>
<b>Capital and reserves</b>					
Called up share capital			15,000		15,000
Revaluation reserve			19,041		19,041
Profit and loss reserves			<u>674,573</u>		<u>797,984</u>
<b>Total equity</b>			<u><u>708,614</u></u>		<u><u>832,025</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **Apollo Flow Measurement Limited**

### **Statement of financial position (continued)**

**As at 31 March 2023**

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The financial statements were approved by the board of directors and authorised for issue on 23 November 2023 and are signed on its behalf by:

Mr K P Macaulay  
**Director**

Mr I M MacLaren  
**Director**

**Company Registration No. 02781691**

# Apollo Flow Measurement Limited

## Notes to the financial statements

For the year ended 31 March 2023

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### 1 Accounting policies

#### Company information

Apollo Flow Measurement Limited is a private company limited by shares incorporated in England and Wales. The registered office is Charles Street, Walsall, WS2 9LZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0-4% on reducing balance
Plant and equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Fixed asset investments

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# Apollo Flow Measurement Limited

## Notes to the financial statements (continued)

For the year ended 31 March 2023

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	5	5

# Apollo Flow Measurement Limited

## Notes to the financial statements (continued)

For the year ended 31 March 2023

### 3 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	243,822	809,265	1,053,087
Additions	-	4,974	4,974
At 31 March 2023	243,822	814,239	1,058,061
<b>Depreciation and impairment</b>			
At 1 April 2022	108,026	708,378	816,404
Depreciation charged in the year	3,632	20,486	24,118
At 31 March 2023	111,658	728,864	840,522
<b>Carrying amount</b>			
At 31 March 2023	132,164	85,375	217,539
At 31 March 2022	135,796	100,887	236,683

Included in cost of land and buildings is freehold land of £45,000 which is not depreciated.

### 4 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	195,080	195,080

### 5 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	11,042	9,755

### 6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,871	10,640
Corporation tax	37,909	39,168
Other taxation and social security	10,785	13,608
Other creditors	4,800	4,750
	64,365	68,166

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.