

**EARACHE RECORDS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED  
30 JUNE 1996**



**EARACHE RECORDS LIMITED**

**FINANCIAL STATEMENTS**

Year ended 30 June 1996

Director	DE Pearson
Secretary	H Pearson
Registered office	56 High Pavement Nottingham NG1 1HX
Accountants	Cooper-Parry Chartered Accountants 56 High Pavement Nottingham NG1 1HX
Registered number	2781569

**EARACHE RECORDS LIMITED**

**FINANCIAL STATEMENTS**

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# EARACHE RECORDS LIMITED

## REPORT OF THE DIRECTOR

### Financial statements

The director has pleasure in presenting his report and financial statements for the year ended 30 June 1996.

### Principal activity

The company has not traded during the year.

### Director

The director at 30 June 1996, together with his interest in the share capital of the company at the beginning and end of the year was as follows:

	30 June 1996 Ordinary	30 June 1995 Ordinary
DE Pearson	1	1

DE Pearson retires by rotation and being eligible offers himself for re-election.

No director had, during or at the end of the year, any material interest in a contract which was significant in relation to the company's business.

The director has taken advantage in the preparation of his report of the special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the board of directors

**H PEARSON**

Secretary



Approved by the board on 10 March 1997

**EARACHE RECORDS LIMITED**

**BALANCE SHEET**

At 30 June 1996

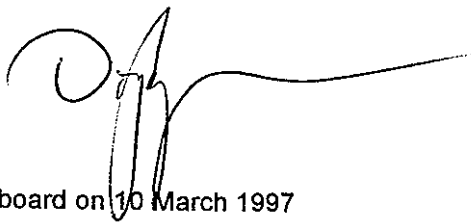
	Notes	1996 £	1995 £
<b>Current assets</b>			
Debtors	2	2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

The director confirms that:

- a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- b) no notice from members requiring an audit has been deposited under subsection (2) of section 249B in relation to its financial statements for the financial year,
- c) the director acknowledges his responsibility for -
  - i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.
- d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- e) in the opinion of the director, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of the board of directors

**DE PEARSON**  
Director



Approved by the board on 10 March 1997

The notes on page 3 form part of the financial statements.

# EARACHE RECORDS LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 30 June 1996

### 1 Accounting policies

The following accounting policy has been used in dealing with items which are considered material in relation to the company's financial statements.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

### 2 Debtors

	1996 £	1995 £
Called up share capital not paid	2	2
All debts are receivable within one year.	<u>2</u>	<u>2</u>

### 3 Called up share capital

Authorised:

50,000 Ordinary shares of £1 each

50,000	50,000
<u>50,000</u>	<u>50,000</u>

Issued and fully paid:

2 Ordinary shares of £1 each

2	2
<u>2</u>	<u>2</u>