

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**EARACHE RECORDS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**EARACHE RECORDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTOR:** D E Pearson

**REGISTERED OFFICE:** Suite 1-3 Westminster Buildings  
Theatre Square  
Nottingham  
Nottinghamshire  
NG1 6LG

**REGISTERED NUMBER:** 02781569

**ACCOUNTANTS:** Russell Payne & Co Limited  
Landmark House  
1 Riseholme Road  
Lincoln  
Lincolnshire  
LN1 3SN

ABBREVIATED BALANCE SHEET  
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,792		2,781
<b>CURRENT ASSETS</b>					
Stocks		173,134		175,125	
Debtors		315,430		597,742	
Cash at bank and in hand		<u>302,479</u>		<u>142,041</u>	
		791,043		914,908	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>799,103</u>		<u>915,733</u>	
<b>NET CURRENT LIABILITIES</b>			(8,060)		(825)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,732</u>		<u>1,956</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>5,730</u>		<u>1,954</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,732</u>		<u>1,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2016 and were signed by:

D E Pearson - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	78,943
Additions	<u>16,912</u>
At 30 June 2015	<u>95,855</u>
<b>DEPRECIATION</b>	
At 1 July 2014	76,162
Charge for year	<u>5,901</u>
At 30 June 2015	<u>82,063</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>13,792</u>
At 30 June 2014	<u>2,781</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.