

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

EARACHE RECORDS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013**

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EARACHE RECORDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTOR: D E Pearson

REGISTERED OFFICE: Suite 1-3 Westminster Buildings
Theatre Square
Nottingham
Nottinghamshire
NG1 6LG

REGISTERED NUMBER: 02781569

ACCOUNTANTS: Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,416		2,513
CURRENT ASSETS					
Stocks		197,828		228,131	
Debtors		368,436		647,435	
Cash at bank and in hand		174,208		201,112	
		<u>740,472</u>		<u>1,076,678</u>	
CREDITORS					
Amounts falling due within one year		<u>743,894</u>		<u>1,078,938</u>	
NET CURRENT LIABILITIES			<u>(3,422)</u>		<u>(2,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>994</u>		<u>253</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>992</u>		<u>251</u>
SHAREHOLDERS' FUNDS			<u>994</u>		<u>253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

D E Pearson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	69,482
Additions	7,707
At 30 June 2013	<u>77,189</u>
DEPRECIATION	
At 1 July 2012	66,969
Charge for year	5,804
At 30 June 2013	<u>72,773</u>
NET BOOK VALUE	
At 30 June 2013	<u>4,416</u>
At 30 June 2012	<u>2,513</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.