

Company Registration No. 02781553 (England and Wales)

A J O'CONNOR LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

A J O'CONNOR LIMITED

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A J O'CONNOR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|------------------|-----------------|------------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 188,477 | | 110,370 |
| Current assets | | | | | |
| Stocks | | 146,680 | | 123,960 | |
| Debtors | | 58,763 | | 379,463 | |
| Cash at bank and in hand | | 1,086,906 | | 537,558 | |
| | | <u>1,292,349</u> | | <u>1,040,981</u> | |
| Creditors: amounts falling due within one year | | <u>(754,894)</u> | | <u>(619,672)</u> | |
| Net current assets | | | 537,455 | | 421,309 |
| Total assets less current liabilities | | | <u>725,932</u> | | <u>531,679</u> |
| Creditors: amounts falling due after more than one year | | | (2,866) | | (7,780) |
| Provisions for liabilities | | | <u>(27,827)</u> | | <u>(10,039)</u> |
| | | | <u>695,239</u> | | <u>513,860</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 695,139 | | 513,760 |
| Shareholders' funds | | | <u>695,239</u> | | <u>513,860</u> |

A J O'CONNOR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

Ms A J O'Connor

Director

Company Registration No. 02781553

A J O'CONNOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings and equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------|
| Cost | |
| At 1 August 2015 | 848,192 |
| Additions | 108,702 |
| | <hr/> |
| At 31 July 2016 | 956,894 |
| | <hr/> |
| Depreciation | |
| At 1 August 2015 | 737,822 |
| Charge for the year | 30,595 |
| | <hr/> |
| At 31 July 2016 | 768,417 |
| | <hr/> |
| Net book value | |
| At 31 July 2016 | 188,477 |
| | <hr/> <hr/> |
| At 31 July 2015 | 110,370 |
| | <hr/> <hr/> |

A J O'CONNOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

4 Related party relationships and transactions

Transactions with directors

At 31st July 2016 the company owed £276,707 to the directors (2015: £97,712). The loan is interest free and repayable on demand.

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