

**Abbreviated Unaudited Accounts For The Year Ended 31st March 2012**

**for**

**Abbey Plumbing Limited**

Titus Thorp & Ainsworth Limited  
Chartered Accountants  
132 Highfield Road  
Blackpool  
Lancashire  
FY4 2HH

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For The Year Ended 31st March 2012**

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**Abbey Plumbing Limited**  
**Company Information**  
**For The Year Ended 31st March 2012**

**DIRECTOR:** A Grimshaw

**SECRETARY:** Mrs N Grimshaw

**REGISTERED OFFICE:** APL House  
10 Broughton Way, Off Thompson Road  
Whitehills Business Park  
BLACKPOOL  
Lancashire  
FY4 5PN

**REGISTERED NUMBER:** 2781466 (England and Wales)

**ACCOUNTANTS:** Titus Thorp & Ainsworth Limited  
Chartered Accountants  
132 Highfield Road  
Blackpool  
Lancashire  
FY4 2HH

**Abbreviated Balance Sheet**  
**31st March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	288,530	295,260
<b>CURRENT ASSETS</b>			
Stocks		116,440	209,627
Debtors		823,541	1,194,142
Cash at bank and in hand		34,615	500
		<u>974,596</u>	<u>1,404,269</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>798,554</u>	<u>1,246,360</u>
<b>NET CURRENT ASSETS</b>		<u>176,042</u>	<u>157,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>464,572</u>	<u>453,169</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(58,987)	(75,315)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(22,651)</u>	<u>(22,463)</u>
<b>NET ASSETS</b>		<u><u>382,934</u></u>	<u><u>355,391</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	99	99
Profit and loss account		<u>382,835</u>	<u>355,292</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>382,934</u></u>	<u><u>355,391</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21st September 2012 and were signed by

A handwritten signature in black ink, appearing to be 'A Grimshaw'.

A Grimshaw - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 31st March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc                      -    25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st March 2012

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2011	570,432
Additions	154,249
Disposals	(178,512)
At 31st March 2012	<u>546,169</u>
<b>DEPRECIATION</b>	
At 1st April 2011	275,172
Charge for year	93,103
Eliminated on disposal	(110,636)
At 31st March 2012	<u>257,639</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>288,530</u>
At 31st March 2011	<u>295,260</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
99	Ordinary		<u>99</u>	<u>99</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011

	2012 £	2011 £
<b>A Grimshaw</b>		
Balance outstanding at start of year	189,229	94,477
Amounts advanced	180,783	252,903
Amounts repaid	(228,265)	(158,151)
Balance outstanding at end of year	<u>141,747</u>	<u>189,229</u>