

**SIGNED**

Registration number: 2779675

# Hammond Group Holdings Limited

Directors' Report and Financial Statements

for the Year Ended 31 December 2008



**Hammond Group Holdings Limited**  
**Directors' Report for the Year Ended 31 December 2008**

The directors present their report together with the unaudited accounts for the year ended 31 December 2008.

**Principal activities and review of the year**

The Company did not trade during the year.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Hammond Group Holdings Limited**  
**Directors' Report for the Year Ended 31 December 2008**

**Dormant Companies Audit Exemption**

For the year ended 31 December 2008 the Company was entitled to the exemption under Sections 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985.

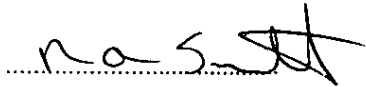
**Directors and their interests**

The directors who held office during the year were as follows:

- P A Cullingford
- I A Speak

None of the directors had any interests in the shares of the Bibby Group Companies

Approved by the Board on 24 April 2009 and signed on its behalf by:



Bibby Bros. & Co. (Management) Limited  
Company Secretary

**Hammond Group Holdings Limited**  
**Balance Sheet as at 31 December 2008**

		2008	2007
	Note	£ 000	£ 000
<b>Current assets</b>			
Debtors	2	4,921	4,921
Creditors: Amounts falling due within one year	3	<u>(1,774)</u>	<u>(1,774)</u>
<b>Net assets</b>		<u>3,147</u>	<u>3,147</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,275	2,275
Share premium reserve	5	99	99
Capital redemption reserve	5	525	525
Profit and loss reserve	5	<u>248</u>	<u>248</u>
<b>Equity shareholders' funds</b>		<u>3,147</u>	<u>3,147</u>


For the year ended 31 December 2008 the Company was entitled to the exemption under Section 249AA(1) of the Companies Act.

Members have not required the Company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring that the Company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on 24 April 2009 and signed on its behalf by:

  
.....  
P A Cullingford  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

## Hammond Group Holdings Limited

### Notes to the Financial Statements for the Year Ended 31 December 2008

#### 1 Accounting policies

##### (a) Accounting Convention

These accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

##### (b) Related party transactions

Under Financial Reporting Standard 8, the Company is exempt from disclosing inter group related transactions, as more than 90% of the voting rights are controlled by the ultimate parent undertaking, Bibby Line Group Limited.

##### (c) Profit and loss account

The Company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2007 or in the previous financial period: any expenses incurred by the Company have been borne by the shareholders.

#### 2 Debtors

	2008 £ 000	2007 £ 000
Amounts owed by group undertakings	<u>4,921</u>	<u>4,921</u>

#### 3 Creditors: Amounts falling due within one year

	2008 £ 000	2007 £ 000
Amounts owed to group undertakings	<u>1,774</u>	<u>1,774</u>

#### 4 Share capital

	2008 £ 000	2007 £ 000
<b>Authorised</b>		
<b>Equity</b>		
3,100,000 Authorised shares of £1 each	<u>3,100</u>	<u>3,100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2,275,000 Authorised shares of £1 each	<u>2,275</u>	<u>2,275</u>

## Hammond Group Holdings Limited

### Notes to the Financial Statements for the Year Ended 31 December 2008

#### 5 Reserves

	Share premium reserve £ 000	Capital redemption reserve £ 000	Profit and loss reserve £ 000	Total £ 000
Balance at 1 January 2008	99	525	248	872
Transfer from profit and loss account for the year	-	-	-	-
Balance at 31 December 2008	<u>99</u>	<u>525</u>	<u>248</u>	<u>872</u>

#### 6 Ultimate parent undertaking

The Company is a wholly owned subsidiary undertaking of Bibby Distribution Services (Holdings) Limited, which is a wholly owned subsidiary of Bibby Line Group Limited, both of which are incorporated in the United Kingdom.

Bibby Distribution Services (Holdings) Limited is the parent undertaking of the smallest group which consolidates these accounts, and of which the Company is a member.

Bibby Line Group Limited is the ultimate parent undertaking of the largest group which consolidates these accounts, and of which the Company is a member.

Both sets of consolidated accounts may be obtained from 105 Duke Street, Liverpool.