

Registered Number 02779669

R. GUEST PLANT HIRE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,863	7,025
		<u>5,863</u>	<u>7,025</u>
Current assets			
Stocks		76,700	148,500
Debtors		1,002	2,413
Cash at bank and in hand		203	3,104
		<u>77,905</u>	<u>154,017</u>
Creditors: amounts falling due within one year		<u>(72,855)</u>	<u>(138,427)</u>
Net current assets (liabilities)		<u>5,050</u>	<u>15,590</u>
Total assets less current liabilities		<u>10,913</u>	<u>22,615</u>
Total net assets (liabilities)		<u>10,913</u>	<u>22,615</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,911	22,613
Shareholders' funds		<u>10,913</u>	<u>22,615</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

R GUEST, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible assets depreciation policy

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Plant and machinery - 20% reducing balance

Fixtures and fittings - 20% reducing balance

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	110,952
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>110,952</u>
Depreciation	
At 1 April 2014	103,927
Charge for the year	1,162
On disposals	-
At 31 March 2015	<u>105,089</u>
Net book values	
At 31 March 2015	<u><u>5,863</u></u>
At 31 March 2014	<u><u>7,025</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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