

CABLEDEAN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1997

	<u>Page No.</u>
Report of the Auditors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3



AUDITORS' REPORT TO CABLEDEAN LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the financial statements of Cabledean Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30th June 1997.

Respective responsibilities of Director and Auditors

The Director is responsible for preparing the abbreviated accounts in accordance with Section 246 and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the Company's entitlement to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of that Act, in respect of the year ended 30th June 1997 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with that Section.



AUERBACH HOPE

58-60 Berners Street

London W1P 4JS

5th June 1998

REGISTERED AUDITOR

CHARTERED ACCOUNTANTS

CABLEDEAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 1997

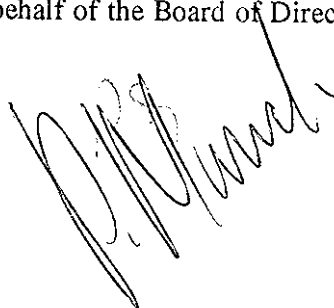
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>As at 30.6.1996</u>	<u>£</u>
<u>CURRENT ASSETS</u>						
Cash at Bank		-			6,284	
Debtors		<u>63,446</u>			<u>61,180</u>	
		63,446			67,464	
<u>Less:</u> Creditors Falling Due Within One Year		<u>(25,314)</u>			<u>(28,788)</u>	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>38,132</u>			<u>38,676</u>
<u>CAPITAL AND RESERVES</u>						
Called Up Share Capital	3		100			100
Profit and Loss Account			<u>38,032</u>			<u>38,576</u>
Shareholders' Funds			<u>38,132</u>			<u>38,676</u>

In preparing these Abbreviated Financial Statements I have relied upon Sections 246 and 247 of the Companies Act 1985 and the exemptions conferred by Section A of Part III of Schedule 8 to that Act, and I have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board on 5th June 1998.

Signed on behalf of the Board of Directors

P. Manuel



The notes on page 3 form part of these financial statements.

CABLEDEAN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1997

1. ACCOUNTING POLICIES

- a. The Financial Statements of the Company have been prepared in accordance with the historical cost convention.
- b. Turnover represents net sales to outside customers wholly within the U.K.

2. The Company ceased to trade on 2nd April 1996.

2. SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
<u>Authorised</u>	<u>£</u>	<u>£</u>
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <u>Called Up and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>