



Company Number: 2779501

CABLEDEAN LIMITEDDIRECTOR'S REPORT

The Director hereby submits the Annual Report and financial statements of the Company for the year ended 30 June 2003.

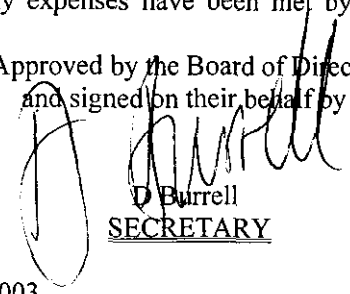
The Director of the Company during the financial year and his interests in shares of the Company were:

W B Todd

No. of Shares100

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally.

Approved by the Board of Directors
and signed on their behalf by


D Burrell
SECRETARY

BALANCE SHEET AS AT 30 JUNE 2003

	£	£	£	As at 30.6.2002 £
<u>CURRENT ASSETS</u>				
Debtors	63,446		63,446	
Less: Creditors—Amounts Falling Due Within One Year	(25,379)		(25,379)	
<u>TOTAL ASSETS LESS</u>				
<u>CURRENT LIABILITIES</u>		<u>38,067</u>		<u>38,067</u>
<u>AUTHORISED SHARE CAPITAL</u>				
1,000 Shares of £1 each				
<u>SHARE CAPITAL ISSUED</u>				
<u>AND FULLY PAID</u>				
100 Ordinary Shares of £1 each		100		100
Profit and Loss Account		<u>37,967</u>		<u>37,967</u>
		<u>38,067</u>		<u>38,067</u>

The exemption conferred by Section 249A(1) not to have these financial statements audited applies to the Company and the Director confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The Company did not trade during the year.

The Director acknowledges his responsibilities for ensuring that:

- the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- the financial statements give a true and fair view of the state of affairs of the Company as at 30 June 2003 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....
W B Todd—Director

26 January 2004