

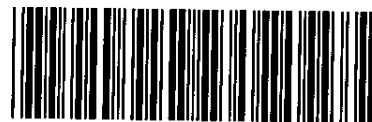
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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19/01/2018

#103

COMPANIES HOUSE

1 Company details

Company number 0 2 7 7 9 4 3 5

Company name in full Colin Webster & Son Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip Booth

Surname

3 Liquidator's address

Building name/number Coopers House

Street Intake Lane

Post town Ossett

County/Region West Yorkshire

Postcode W F 5 0 R G

Country England

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	6	m	1	m	1	y	2	y	0	y	1	y	6
To date	d	2	d	5	m	1	m	1	y	2	y	0	y	1	y	7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature	X	P. Book	X												
Signature date	d	1	d	8	m	0	m	1	y	2	y	0	y	1	y	8

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Alistair Barnes

Company name Booth & Co

Address Coopers House

Intake Lane

Ossett

Post town Wakefield

County/Region West Yorkshire

Postcode W F 5 0 R G

Country England

DX ✓

Telephone 01924 263777

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**COLIN WEBSTER & SON LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

**Liquidator's Annual Progress Report to Members and Creditors
Pursuant to Section 104a of the Insolvency Act 1986 for the
12 Month Period Ended 25 November 2017**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Number:	02779435	
Date of Incorporation:	14 January 1993	
Principal Activity:	Turf Accountants	
Registered Office:	Coopers House Intake Lane Ossett West Yorkshire WF5 0RG	<i>formerly</i> 13 Prince Consort Drive Ascot Berkshire SL5 8AW
Trading Address:	13 Prince Consort Drive Ascot Berkshire SL5 8AW	
Date of Liquidation:	26 November 2015	
Liquidator:	Philip Booth	
Basis of Remuneration:	The Liquidator is authorised to discharge his proper charges, based on time occupied, together with disbursements and out of pocket expenses, out of the Company's assets, in accordance with the letter of engagement dated 26 November 2015.	

1. Introduction

- 1.1 Further to my appointment as Liquidator at the meeting of Members held on 26 November 2015, I am writing to provide you with my second Progress Report on the conduct of the Liquidation for the period from 26 November 2016 to 25 November 2017.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 25 November 2017 is attached.
- 2.2 The assets disclosed in the Statement of Assets and Liabilities as at 26 November 2015 consisted of an amount due in respect of an overdrawn director's loan account and a S455 tax repayment which would be due following repayment of the loan account.
- 2.3 The total due in respect of the S455 tax repayment was made up of two claims. The first claim which was for an amount in the sum of £14,337, related to a partial repayment of the overdrawn director's loan account in the period prior to my appointment as Liquidator, and the second claim was for an amount in the sum of £62,077, which would be repayable following distribution of the overdrawn director's loan account in specie by the Liquidator.
- 2.4 In respect of the first claim an amount in the sum of £14,391 was received on 14 May 2017. The second repayment in the sum of £62,162 was received in the period following that covered by this report.
- 2.5 There have been no other receipts during the period covered by this report.

3. Payments

- 3.1 I have received an amount in the sum of £2,500 plus VAT in connection with preparing for, advising on, and holding the meeting of shareholders in accordance with the terms of my firm's signed letter of engagement with the Company dated 26 November 2015. This was disclosed to and agreed by Members at the meeting of Members held on 26 November 2015.
- 3.2 The only payment made during the period covered by this report has been a small amount of bank charges.

4. Secured Creditors

- 4.1 At the date of Liquidation, the Company had no secured creditors.

5. Preferential Creditors

- 5.1 At the date of Liquidation, the Company had no preferential creditors.

6. Unsecured Creditors

- 6.1 As previously reported, in the period preceding that covered by this report an amount in the sum of £1,207 was paid to HM Revenue & Customs in respect of the Class 1A National Insurance liability for the year ended 5 April 2016.

7. Liquidator's Receipts & Payments Account

- 7.1 Attached is a copy of the Liquidator's Abstract of Receipts and Payments for the preceding 12 months ending 25 November 2017.

8. Liquidator's Remuneration

- 8.1 At the meeting of Members held on 26 November 2015 it was resolved that the Liquidator is authorised to discharge his proper charges, based on time occupied, together with disbursements and out of pocket expenses, out of the Company's assets, in accordance with the terms of the letter of engagement dated 26 November 2015.
- 8.2 I have yet to draw my fee for acting as Liquidator of the Company. My total time costs to the date to which this report is made up amounted to £7,703, representing 41.4 hours at an average charge out rate of £186.06 per hour. Appendix A shows a breakdown of these costs.
- 8.3 Disbursements to the value of £929 have been incurred to date, all of which have been re-charged as below:

<u>Category 1</u>	<u>£</u>
<u>Disbursements</u>	
Statutory Advertising	225.00
Insurance Bond	700.00
Company Searches	4.00
	<hr/>
	929.00
	<hr/>

- 8.4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, internal room hire and mileage.
- 8.5 Members approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. No Category 2 disbursements have been charged in this matter.
- 8.6 A Member, with the concurrence of at least 5% of the total voting rights of all of the members, (or with the permission of the Court), has a period of twenty-one days from the date of this progress report to request further information in respect of the Liquidator's remuneration and expenses.
- 8.7 Any Member, with the concurrence of at least 10% of the total voting rights of all of the members, including that member, (or with the permission of the Court), may make an application to the Court on the grounds that:-
- The remuneration charged by the Liquidator and, or
 - The basis fixed for the Liquidator's remuneration and, or
 - The expenses incurred by the Liquidator are excessive.

Such an application to the Court must be made within eight weeks of the date of the receipt of the progress report.

9. Distribution to Members

- 9.1 As previously reported the overdrawn director's loan account in the sum of £248,307 was distributed in specie to Mr C Webster on 4 April 2016.
- 9.2 During the period covered by this report an amount in the sum of £14,390 was distributed to Mr C Webster, being a first dividend of 14.5p per share on his shareholding of 99,509 shares.
- 9.3 Following receipt of the second S455 tax repayment, steps will be taken to pay outstanding costs and distribute the remaining funds to shareholders.

10. Conclusion

- 10.1 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Booth', with a stylized flourish at the end.

Philip Booth
Liquidator

Colin Webster & Son Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/11/2016 To 25/11/2017 £	From 26/11/2015 To 25/11/2017 £
	ASSET REALISATIONS		
305,655.00	Director's Loan Account	NIL	NIL
76,414.00	S455 Income Tax recoverable	14,390.72	14,390.72
	TP Contribution to Costs	NIL	6,000.00
	Bank Interest Gross	NIL	1.07
		<u>14,390.72</u>	<u>20,391.79</u>
	COST OF REALISATIONS		
	Declaration of Solvency	NIL	2,500.00
	Office Holders Expenses	NIL	929.00
	Accountants Fee	NIL	165.00
	Legal Fees (1)	NIL	250.00
	VAT	NIL	768.80
	Bank Charges	12.00	12.00
		<u>(12.00)</u>	<u>(4,624.80)</u>
	UNSECURED CREDITORS		
(1.00)	Director's Loan	NIL	NIL
	Inland Revenue	NIL	1,207.22
		<u>NIL</u>	<u>(1,207.22)</u>
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	14,390.00	14,390.00
		<u>(14,390.00)</u>	<u>(14,390.00)</u>
<u>282,068.00</u>		<u>(11.28)</u>	<u>169.77</u>
	REPRESENTED BY		
	Bank 1 Current		169.77
			<u>169.77</u>

Note:



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

COL001 - Colin Webster & Son Limited
Project Code: POST
From: 26/11/2016 To: 25/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	2.50	0.00	2.30	5.00	762.50	152.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	6.80	0.00	0.20	7.00	1,346.00	192.29
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	7.80	0.00	0.00	7.80	1,521.00	195.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	17.10	0.00	2.50	19.80	3,629.50	183.31
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

COL001 - Colin Webster & Son Limited
Project Code: POST
To: 25/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.20	11.50	0.40	4.20	18.30	3,217.50	175.82
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	12.00	0.00	0.20	12.20	2,360.00	193.44
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	10.90	0.00	0.00	10.90	2,125.50	195.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.20	34.40	0.40	4.40	41.40	7,703.00	186.06
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	