

**Colin Webster & Son Limited**

**Abbreviated Accounts**

**Year Ended 30 April 2012**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

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# **Colin Webster & Son Limited**

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# **Colin Webster & Son Limited**

## **Company Information for the year ended 30 April 2012**

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**DIRECTORS.**

Mr C Webster  
Ms L Webster

**SECRETARY**

Mr C Webster

**REGISTERED OFFICE:**

13 Prince Consort Drive  
Ascot  
Berkshire  
SL5 8AW

**REGISTERED NUMBER**

02779435 (England and Wales)

**ACCOUNTANTS:**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Colin Webster & Son Limited (Registered number: 02779435)**

**Abbreviated Balance Sheet  
30 April 2012**

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		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	58,335	76,194
Tangible assets	3	<u>2,053</u>	<u>2,739</u>
		60,388	78,933
<b>CURRENT ASSETS</b>			
Debtors		40,349	35,438
Cash at bank and in hand		<u>26,176</u>	<u>24,303</u>
		66,525	59,741
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,597</u>	<u>6,475</u>
<b>NET CURRENT ASSETS</b>		<u>44,928</u>	<u>53,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		105,316	132,199
<b>PROVISIONS FOR LIABILITIES</b>		-	198
<b>NET ASSETS</b>		<u>105,316</u>	<u>132,001</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2012**

	Notes	2012 £	£	2011 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>5,316</u>		<u>32,001</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>105,316</b></u>		<u><b>132,001</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

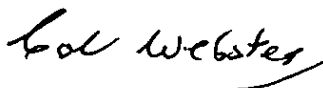
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2013 and were signed on its behalf by



Mr C Webster - Director

Notes to the Abbreviated Accounts  
for the year ended 30 April 2012

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the amounts receivable in respect of net bookmaking winnings, exclusive of any betting duties

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% Straight line basis

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Reducing balance basis

Computer equipment - 25% Reducing balance basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2011	
and 30 April 2012	<u>347,829</u>
<b>AMORTISATION</b>	
At 1 May 2011	271,635
Charge for year	<u>17,859</u>
At 30 April 2012	<u>289,494</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>58,335</u>
At 30 April 2011	<u>76,194</u>

# Colin Webster & Son Limited

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2012

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2011	
and 30 April 2012	<u>24,122</u>
<b>DEPRECIATION</b>	
At 1 May 2011	21,383
Charge for year	<u>686</u>
At 30 April 2012	<u>22,069</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>2,053</u>
At 30 April 2011	<u>2,739</u>

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

### 5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	2012 £	2011 £
<b>Mr C Webster</b>		
Balance outstanding at start of year	28,033	54,804
Amounts advanced	69,818	37,794
Amounts repaid	(58,014)	(64,565)
Balance outstanding at end of year	<u>39,837</u>	<u>28,033</u>