

REGISTERED NUMBER: 02779435 (England and Wales)

Colin Webster & Son Limited

Abbreviated Accounts

Year Ended 30 April 2008

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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COMPANIES HOUSE

Colin Webster & Son Limited

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for the year ended 30 April 2008**

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Colin Webster & Son Limited

Company Information
for the year ended 30 April 2008

DIRECTORS:

Mr C Webster
Ms L Webster

SECRETARY:

Mr C Webster

REGISTERED OFFICE:

13 Prince Consort Drive
Ascot
Berkshire
SL5 8AW

REGISTERED NUMBER.

02779435 (England and Wales)

ACCOUNTANTS

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Colin Webster & Son Limited

Abbreviated Balance Sheet 30 April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	175,166	184,400
Tangible assets	3	<u>14,085</u>	<u>17,741</u>
		189,251	202,141
CURRENT ASSETS			
Debtors		20,119	56,646
Cash at bank and in hand		<u>110,406</u>	<u>89,708</u>
		130,525	146,354
CREDITORS			
Amounts falling due within one year		<u>202,147</u>	<u>350,212</u>
NET CURRENT LIABILITIES		<u>(71,622)</u>	<u>(203,858)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,629	(1,717)
PROVISIONS FOR LIABILITIES		<u>550</u>	<u>991</u>
NET ASSETS/(LIABILITIES)		<u>117,079</u>	<u>(2,708)</u>

The notes form part of these abbreviated accounts

Colin Webster & Son Limited

Abbreviated Balance Sheet - continued 30 April 2008

	Notes	2008 £	£	2007 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>17,079</u>		<u>(102,708)</u>
SHAREHOLDERS' FUNDS			<u>117,079</u>		<u>(2,708)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

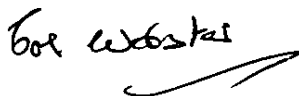
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 October 2008 and were signed on its behalf by

Mr C Webster - Director



The notes form part of these abbreviated accounts

Colin Webster & Son Limited

Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the amounts receivable in respect of net bookmaking winnings, exclusive of any betting duties

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% Straight line basis

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Reducing balance basis

Computer equipment - 25% Reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	459,929
Additions	50,300
Disposals	<u>(76,800)</u>
At 30 April 2008	<u>433,429</u>
AMORTISATION	
At 1 May 2007	275,529
Charge for year	41,234
Eliminated on disposal	<u>(58,500)</u>
At 30 April 2008	<u>258,263</u>
NET BOOK VALUE	
At 30 April 2008	<u>175,166</u>
At 30 April 2007	<u>184,400</u>

Colin Webster & Son Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	36,727
Additions	<u>890</u>
At 30 April 2008	<u>37,617</u>
DEPRECIATION	
At 1 May 2007	18,986
Charge for year	<u>4,546</u>
At 30 April 2008	<u>23,532</u>
NET BOOK VALUE	
At 30 April 2008	<u>14,085</u>
At 30 April 2007	<u>17,741</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
200,000	Ordinary		<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>