

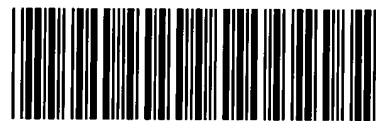
Company registration number: 02779363

AAD Limited
Trading as AAD Limited

Unaudited filleted financial statements

31 January 2017

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AAD Limited

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AAD Limited

Directors and other information

Directors	Mr. P Kumar
Company number	02779363
Registered office	15 St. Albans Grove Kensington London W8 5BP
Business address	15 St. Albans Grove Kensington London W8 5BP
Accountant	Nasir Mahmud FCA Falcon House 257 Burlington Road New Malden Surrey KT3 4NE
Bankers	Barclays Bank Plc Corporate Banking Group London

AAD Limited

**Statement of financial position
31 January 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	1		1,836	
			1		1,836
Current assets					
Debtors	5	57,792		52,519	
Cash at bank and in hand		11,390		2,122	
		69,182		54,641	
Creditors: amounts falling due within one year	6	(64,126)		(52,878)	
Net current assets			5,056		1,763
Total assets less current liabilities			5,057		3,599
Net assets			5,057		3,599
Capital and reserves					
Called up share capital			288		288
Profit and loss account			4,769		3,311
Shareholders funds			5,057		3,599

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

AAD Limited

Statement of financial position (continued)
31 January 2017

These financial statements were approved by the board of directors and authorised for issue on 26 October 2017, and are signed on behalf of the board by:



Mr. P Kumar
Director

Company registration number: 02779363

The notes on pages 5 to 7 form part of these financial statements.

AAD Limited

**Statement of changes in equity
Year ended 31 January 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2015	288	(126)	162
Profit for the year	<u> </u>	<u>29,437</u>	<u>29,437</u>
Total comprehensive income for the year	-	29,437	29,437
Dividends paid and payable	<u> </u>	<u>(26,000)</u>	<u>(26,000)</u>
Total investments by and distributions to owners	-	(26,000)	(26,000)
At 31 January 2016 and 1 February 2016	<u>288</u>	<u>3,311</u>	<u>3,599</u>
Profit for the year	<u> </u>	<u>27,378</u>	<u>27,378</u>
Total comprehensive income for the year	-	27,378	27,378
Dividends paid and payable	<u> </u>	<u>(25,920)</u>	<u>(25,920)</u>
Total investments by and distributions to owners	-	(25,920)	(25,920)
At 31 January 2017	<u>288</u>	<u>4,769</u>	<u>5,057</u>

AAD Limited

Notes to the financial statements Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 15 St. Albans Grove, Kensington, London, W8 5BP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

AAD Limited

Notes to the financial statements (continued) Year ended 31 January 2017

Depreciation

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2016 and 31 January 2017	11,811	11,811
Depreciation		
At 1 February 2016	9,975	9,975
Charge for the year	1,835	1,835
At 31 January 2017	11,810	11,810
Carrying amount		
At 31 January 2017	1	1
At 31 January 2016	1,836	1,836

5. Debtors

	2017 £	2016 £
Trade debtors	53,252	51,846
Other debtors	4,540	673
	57,792	52,519

AAD Limited

Notes to the financial statements (continued)
Year ended 31 January 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,243	2,513
Corporation tax	15,371	7,471
Social security and other taxes	188	108
Other creditors	47,324	42,786
	<u>64,126</u>	<u>52,878</u>

7. Directors advances, credits and guarantees

8. Controlling party

The controlling party is Mr Pramod Kumar by virtue of his ownership of 100% of the issued share capital of the company.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.