

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**FOR**

**CUSTOMTOWN PROPERTY MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2015**

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**CUSTOMTOWN PROPERTY MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

**DIRECTOR:** Mrs C McCann

**SECRETARY:** Roger W Dean & Co Ltd

**REGISTERED OFFICE:** 218 Finney Lane  
Heald Green  
Cheadle  
Cheshire  
SK8 3QA

**REGISTERED NUMBER:** 02779165

**ACCOUNTANTS:** HG Professional Limited  
Chartered Accountants  
51A Station Road  
Cheadle Hulme  
Stockport  
Cheshire  
SK8 7AA

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2015**

	Notes	31.8.15 £	31.8.14 £
<b>CURRENT ASSETS</b>			
Debtors		694	666
Cash at bank and in hand		<u>1,368</u>	<u>404</u>
		<b>2,062</b>	<b>1,070</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(415)</u>	<u>(329)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,647</b></u>	<u><b>741</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,647</b></u>	<u><b>741</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<b>5</b>	<b>5</b>
Profit and loss account		<u><b>1,642</b></u>	<u><b>736</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,647</b></u>	<u><b>741</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 February 2016 and were signed by:

Mrs C McCann - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

In the opinion of the director the company acts as principal in all transactions carried out in its capacity of managing the property on behalf of the tenants of the property. Accordingly these accounts reflect all income receivable, and all expenditure incurred, by the company in the year.

The director recognises that any cash balances arising from tenants service charges are held on trust by the company on behalf of the tenants of the property. However in preparing these financial statements these monies are recorded as assets of the company as, in the opinion of the director, the company has the ability to deploy service charge funds advanced in its capacity of managing the property on behalf of the tenants, and therefore in substance has day to day control of any such cash balances, despite legal ownership of the balances being with the tenants.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable from residents for rent and service charges, inclusive of VAT.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision for deferred taxation is necessary in these financial statements.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.