A.D.H. BASELINE LIMITED

Company Registration No. 02778865 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

A.D.H. BASELINE LIMITED

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A.D.H. BASELINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		13,033		3,956
Current assets					
Stocks		51,293		47,154	
Debtors		8,962		12,418	
Cash at bank and in hand		64		3,541	
		60,319		63,113	
Creditors: amounts falling due within one year	3	(115,658)		(97,544)	
Net current liabilities			(55,339)		(34,431)
Total assets less current liabilities			(42,306)		(30,475)
Creditors: amounts falling due after more than one year	4		(15,579)		(16,738)
			(57,885)		(47,213)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(57,985)		(47,313)
Shareholders' funds			(57,885)		(47,213)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2015

Mr A D Himsworth
Director

Company Registration No. 02778865

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis, assuming the continued support of the bank, creditors and directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	49,126
Additions	14,331
At 31 December 2014	63,457
Depreciation	
At 1 January 2014	45,170
Charge for the year	5,254
At 31 December 2014	50,424
Net book value	
At 31 December 2014	13,033
At 31 December 2013	3,956

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,281 (2013 - £6,115).

4 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	9,299	7,964

The aggregate amount of creditors for which security has been given amounted to £15,579 (2013 - £16,738).

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100