



A. D. H. BASELINE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 02778865

A. D. H. BASELINE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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A. D. H. BASELINE LIMITED

Registered Number 02778865

ABBREVIATED BALANCE SHEET**31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			10,184		14,071
Current assets					
Stocks		52,000		58,000	
Debtors		15,917		17,907	
Cash at bank and in hand		149		645	
		<u>68,066</u>		<u>76,552</u>	
Creditors: Amounts falling due within one year		<u>(121,471)</u>		<u>(126,605)</u>	
Net current liabilities			(53,405)		(50,053)
Total assets less current liabilities			<u>(43,221)</u>		<u>(35,982)</u>
Creditors: Amounts falling due after more than one year			(7,565)		(10,992)
			<u>(50,786)</u>		<u>(46,974)</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			(50,886)		(47,074)
Shareholder's funds			<u>(50,786)</u>		<u>(46,974)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A. D. H. BASELINE LIMITED
Registered Number 02778865

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on
25/9/12, and are signed on their behalf by



Mr A-D Himsforth

The notes on pages 3 to 5 form part of these abbreviated accounts

A. D. H. BASELINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company, as a small reporting entity, is exempt from the requirement to present a cashflow statement

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Straight line
Fixtures & Fittings	- 25% Straight line
Motor Vehicles	- 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is the anticipated sales proceeds less any costs of disposal

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A. D. H. BASELINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies (continued)

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Going concern

The accounts have been prepared on a going concern basis, assuming the continued support of the bank, creditors and directors.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011	55,643
Additions	<u>1,282</u>
At 31 December 2011	<u>56,925</u>
Depreciation	
At 1 January 2011	41,572
Charge for year	<u>5,169</u>
At 31 December 2011	<u>46,741</u>
Net book value	
At 31 December 2011	<u>10,184</u>
At 31 December 2010	<u>14,071</u>

3. Related party transactions

The company is controlled by the directors who own 100% of the called up share capital.

The hire purchase and bank overdraft are secured by personal guarantees of A D Himsworth.

4. Share capital

Authorised share capital:

	2011 £	2010 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

4. Share capital *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>