

**REGISTERED NUMBER: 02778816 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2010  
for  
GAH (Refrigeration) Limited.**



# **GAH (Refrigeration) Limited.**

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# **GAH (Refrigeration) Limited.**

## **Company Information for the Year Ended 31 March 2010**

**DIRECTORS:**

Mr R L Ramsey  
Mr J E H Reader  
Mrs J Reader  
Mr D J Buckles

**SECRETARY:**

Mr R L Ramsey

**REGISTERED OFFICE:**

The Guildhall  
Market Hill  
Framlingham  
Woodbridge  
Suffolk  
IP13 9AZ

**REGISTERED NUMBER:**

02778816 (England and Wales)

**ACCOUNTANTS:**

Turner & Ellerby  
Chartered Accountants  
The Guildhall  
Market Hill  
Framlingham  
Woodbridge  
Suffolk, IP13 9AZ

# GAH (Refrigeration) Limited.

## Abbreviated Balance Sheet 31 March 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,533	17,339
<b>CURRENT ASSETS</b>			
Stocks		564,794	532,802
Debtors		1,183,609	599,287
Cash at bank and in hand		5,700	596,179
		<u>1,754,103</u>	<u>1,728,268</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>872,856</u>	<u>843,433</u>
<b>NET CURRENT ASSETS</b>		<u>881,247</u>	<u>884,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>893,780</u>	<u>902,174</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,122	1,122
Capital redemption reserve		180	180
Profit and loss account		<u>892,478</u>	<u>900,872</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>893,780</u>	<u>902,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**GAH (Refrigeration) Limited.**


**Abbreviated Balance Sheet - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 December 2010 and were signed on its behalf by:



Mr J E H Reader - Director



Mr R L Ramsey - Director

The notes form part of these abbreviated accounts

## **GAH (Refrigeration) Limited.**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2010**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

###### **Working Capital**

The directors have agreed to support the company by providing sufficient working capital via loans from associated companies. On the basis that the directors are happy to continue to support the company through the provision of loans from associated companies the accounts have been prepared on a going concern basis

The directors have agreed to support various associated companies by providing sufficient working capital through the provision of inter-company loans. On the basis that the directors will continue to provide inter-company loans that are recoverable the accounts have been prepared on a going concern basis

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Motor vehicles	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# GAH (Refrigeration) Limited.

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2010

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	91,668
<b>DEPRECIATION</b>	
At 1 April 2009	74,329
Charge for year	4,806
At 31 March 2010	79,135
<b>NET BOOK VALUE</b>	
At 31 March 2010	12,533
At 31 March 2009	17,339

### 3 CREDITORS

Creditors include an amount of £157,614 for which security has been given

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2010	2009
Number	Class	Nominal value	£	£
1,122	Ordinary Shares	£1	1,122	1,122

### 5. ULTIMATE PARENT COMPANY

Elasta Ltd is the company's immediate and ultimate parent undertaking.

## **GAH (Refrigeration) Limited.**

### **Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2010**

#### **6 RELATED PARTY DISCLOSURES**

Inter company transactions	2010 £	2009 £
GAH Refrigeration Products Ltd		
Intercompany recharge paid / (received)	77,000	110,000
Balance owing to (from) Company at year end:		
Loan	239,876	59,814
Purchase / (Sales) Ledger	97,673	83,435
GAH Heating Products Ltd		
Rent - paid	24,000	24,000
Management Charges - paid	190,000	100,000
Balance owing to (from) Company at year end:		
Loan	(608,147)	50,835
Purchase / (Sales) Ledger	(15,349)	124,200

A cross guarantee has been given by the company for the bank borrowings of it's associated companies.

#### **7 ULTIMATE CONTROLLING PARTY**

The company is controlled by J Reader



**GAH (Refrigeration) Limited.**

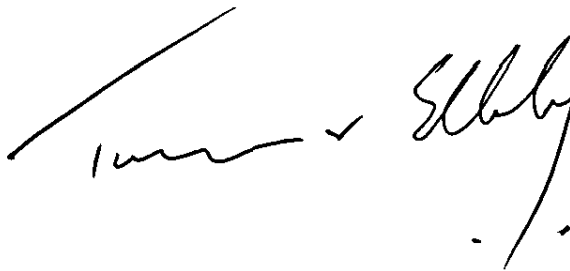
**Report of the Accountants to the Directors of  
GAH (Refrigeration) Limited.**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Turner & Ellerby  
Chartered Accountants  
The Guildhall  
Market Hill  
Framlingham  
Woodbridge  
Suffolk, IP13 9AZ



22 December 2010