

G.A.H. (REFRIGERATION) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

G.A.H. (REFRIGERATION) LIMITED

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G A H (REFRIGERATION) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF G.A.H. (REFRIGERATION) LIMITED FOR THE YEAR ENDED
31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G A H (Refrigeration) Limited for the year ended 31 March 2013 which comprise of the abbreviated balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of G A H (Refrigeration) Limited, as a body, in accordance with the terms of our engagement letter dated 18 November 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of G A H (Refrigeration) Limited and state those matters that we have agreed to state to the board of directors of G A H (Refrigeration) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G A H (Refrigeration) Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of G A H (Refrigeration) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Chartered Accountants
Ipswich
UK

11th December 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

G.A.H. (REFRIGERATION) LIMITED
REGISTERED NUMBER: 02778816

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		6		-
Tangible assets	3		13,188		4,869
Investments	4		1		95
			<u>13,195</u>		<u>4,964</u>
CURRENT ASSETS					
Stocks	5	1,902,364		709,754	
Debtors		1,582,584		784,085	
Cash at bank		11,949		4,900	
		<u>3,496,897</u>		<u>1,498,739</u>	
CREDITORS amounts falling due within one year	6	(2,188,481)		(530,009)	
NET CURRENT ASSETS			<u>1,308,416</u>		<u>968,730</u>
NET ASSETS			<u>1,321,611</u>		<u>973,694</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,122		1,122
Capital redemption reserve			180		180
Profit and loss account			<u>1,320,309</u>		<u>972,392</u>
SHAREHOLDERS' FUNDS			<u>1,321,611</u>		<u>973,694</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

10/12/2013


R L Ramsey
Director

The notes on pages 3 to 6 form part of these financial statements

G.A.H. (REFRIGERATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised when goods are dispatched and when services are provided

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life

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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 20% straight line
Office equipment	- 20% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

G.A.H (REFRIGERATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.10 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the profit and loss account

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	-
Additions	6
At 31 March 2013	6
Net book value	
At 31 March 2013	6
At 31 March 2012	-

G A.H. (REFRIGERATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	78,710
Additions	622
Transfers intra group	16,664
	<hr/>
At 31 March 2013	95,996
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Depreciation	
At 1 April 2012	73,841
Charge for the year	8,967
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At 31 March 2013	82,808
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Net book value	
At 31 March 2013	13,188
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At 31 March 2012	4,869
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4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2012	95
Additions	1
	<hr/>
At 31 March 2013	96
	<hr/>
Impairment	
At 1 April 2012	-
Charge for the year	95
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At 31 March 2013	95
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Net book value	
At 31 March 2013	1
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At 31 March 2012	95
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Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 March 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
G A H (Refrigeration Products) Limited	1	-
	<hr/>	<hr/>

G.A.H (REFRIGERATION) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

4 FIXED ASSET INVESTMENTS (continued)

Participating interests

The following company is an associate of G A H (Refrigeration) Limited

Associates

Name	Class of shares	Holding
Core Construction (East) Limited	Ordinary	48%

5. STOCKS

	2013 £	2012 £
Raw materials	1,902,364	709,754

6. CREDITORS

Amounts falling due within one year

Bank borrowings are secured by a charge over the assets of the company

An intercompany guarantee is in place in respect of the bank borrowings of its associated companies

7. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1,122 Ordinary shares of £1 each	1,122	1,122

8 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is ultimately controlled by J E H Reader Elasta Limited is the company's immediate and ultimate parent undertaking