

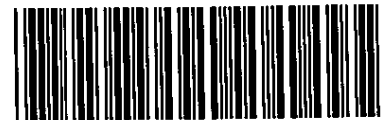
G.A.H. (REFRIGERATION) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

G A.H. (REFRIGERATION) LIMITED

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G A H. (REFRIGERATION) LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED ABBREVIATED ACCOUNTS OF G.A.H. (REFRIGERATION) LIMITED FOR THE YEAR ENDED
31 MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G A H (Refrigeration) Limited for the year ended 31 March 2012 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the the directors of G A H (Refrigeration) Limited, as a body, in accordance with the terms of our engagement letter dated 24 November 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of G A H (Refrigeration) Limited and state those matters that we have agreed to state to the the directors of G A H (Refrigeration) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G A H (Refrigeration) Limited and its the directors as a body for our work or for this report

We have not been instructed to carry out an audit or a review of the abbreviated accounts of G A H (Refrigeration) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

PKF (UK) LLP

PKF (UK) LLP

Ipswich, UK

Date *20th December 2012*

G.A.H. (REFRIGERATION) LIMITED
REGISTERED NUMBER: 02778816

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	2011 £
FIXED ASSETS				
Tangible assets	2		4,869	8,701
Investments	3		95	-
			<u>4,964</u>	<u>8,701</u>
CURRENT ASSETS				
Stocks	4	709,754	672,524	
Debtors		784,084	950,149	
Cash at bank		4,900	5,000	
		<u>1,498,738</u>	<u>1,627,673</u>	
CREDITORS , amounts falling due within one year	5	(530,009)	(671,080)	
NET CURRENT ASSETS			<u>968,729</u>	<u>956,593</u>
NET ASSETS			<u>973,693</u>	<u>965,294</u>
CAPITAL AND RESERVES				
Called up share capital	6		1,122	1,122
Capital redemption reserve			180	180
Profit and loss account			972,391	963,992
SHAREHOLDERS' FUNDS			<u>973,693</u>	<u>965,294</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/12/2012


R L Ramsey
 Director

The notes on pages 3 to 5 form part of these financial statements

G.A H. (REFRIGERATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised when goods are dispatched and when services are provided

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% straight line
Office equipment	- 20% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

G.A.H. (REFRIGERATION) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	78,710
Depreciation	
At 1 April 2011	70,009
Charge for the year	3,832
At 31 March 2012	73,841
Net book value	
At 31 March 2012	4,869
At 31 March 2011	8,701

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011	-
Additions	95
At 31 March 2012	95
Net book value	
At 31 March 2012	95
At 31 March 2011	-

Participating interests

The following company is an associate of G A H (Refrigeration) Limited, however here are no results included as the company was incorporated on 10 February 2012 and hence no accounts have been prepared as at 31 March 2012

Associates

Name	Class of shares	Holding
Core Construction (East) Limited	Ordinary	48%

4. STOCKS

	2012 £	2011 £
Raw materials	709,754	672,524

G A.H (REFRIGERATION) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

5 CREDITORS:

Amounts falling due within one year

Bank borrowings are secured by a charge over the assets of the company

An intercompany guarantee is in place in respect of the bank borrowings of its associated companies

6. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
1,122 Ordinary shares of £1 each	1,122	1,122

7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by J E H Reader Elasta Limited is the company's immediate and ultimate parent undertaking