

**REGISTERED NUMBER: 2778455 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

ABCO Systems Limited

FRIDAY



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31/10/2008  
COMPANIES HOUSE

ABCO Systems Limited

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for the Year Ended 31 March 2008

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ABCO Systems Limited

Company Information  
for the Year Ended 31 March 2008

**DIRECTORS:**

Mr M F Mhatev  
Mrs R Mhatey

**SECRETARY:**

Mrs R Mhatey

**REGISTERED OFFICE:**

73 Lincoln Road  
Luton  
Beds  
West Midlands  
LU4 8NE

**REGISTERED NUMBER:**

2778455 (England and Wales)

**ACCOUNTANTS:**

M F Khan & Co  
Chartered Accountants  
25 Parkdale Close  
Erdington  
Birmingham  
West Midlands  
B24 8JU

**ABCO Systems Limited**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		563		751
<b>CURRENT ASSETS</b>					
Debtors		3 110		3,881	
Cash at bank		14,428		9,299	
		<u>17 538</u>		<u>13 180</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,827</u>		<u>8 717</u>	
<b>NET CURRENT ASSETS</b>			<u>8 711</u>		<u>4 463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,274		5 214
<b>PROVISIONS FOR LIABILITIES</b>			<u>101</u>		<u>128</u>
<b>NET ASSETS</b>			<u>9 173</u>		<u>5 086</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>9,171</u>		<u>5 084</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,173</u>		<u>5 086</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ABCO Systems Limited

Abbreviated Balance Sheet - continued  
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
on its behalf by

30/01/08  
FM.

and were signed

Director



The notes form part of these abbreviated accounts

ABCO Systems Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	3 164
<b>DEPRECIATION</b>	
At 1 April 2007	2,413
Charge for year	188
At 31 March 2008	2 601
<b>NET BOOK VALUE</b>	
At 31 March 2008	563
At 31 March 2007	751

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
100	Ordinary Shares		100	100
Allotted issued and fully paid Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
2	Ordinary Shares		2	2