

BRITELITE SUPREME LIMITED

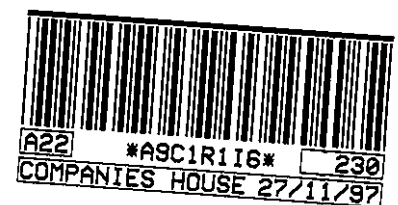
Company No: 2778201

ABBREVIATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

YEAR ENDED 31ST JANUARY 1997



BRITELITE SUPREME LIMITED

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FOR THE YEAR ENDED YEAR ENDED 31ST JANUARY 1997

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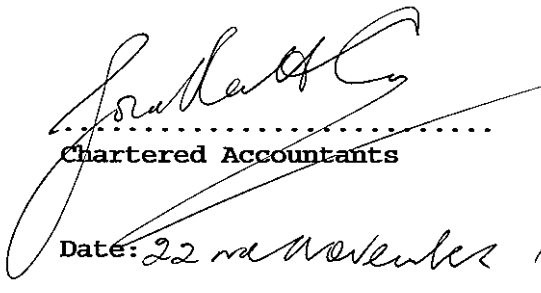
1 Balance sheet

3 Notes to the financial statements

BRITELITE SUPREME LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTOR OF BRITELITE SUPREME LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st January 1997, set out on pages 2 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


.....
Chartered Accountants

Date: 22nd November 1997

60 Doughty Street
London
WC1N 2LS

BRITELITE SUPREME LIMITED**ABBREVIATED BALANCE SHEET AT YEAR ENDED 31ST JANUARY 1997**

	Notes	1997	1996
CURRENT ASSETS			
Debtors		47,925	40,175
Cash at bank and in hand		2	8,527
		<u>47,927</u>	<u>48,702</u>
CREDITORS: Amounts falling due within one year		-	(294)
		<u>-</u>	<u>(294)</u>
NET CURRENT ASSETS		47,927	48,408
		<u>47,927</u>	<u>48,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,927	48,408
		<u>47,927</u>	<u>48,408</u>
CREDITORS: Amounts falling due after more than one year	2	(96,387)	(96,387)
		<u>(96,387)</u>	<u>(96,387)</u>
		<u>(48,460)</u>	<u>(47,979)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(48,462)	(47,981)
		<u>(48,460)</u>	<u>(47,979)</u>

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 3 form part of these abbreviated financial statements.

BRITELITE SUPREME LIMITED

ABBREVIATED BALANCE SHEET AT YEAR ENDED 31ST JANUARY 1997 (Continued)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st January 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) I have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

.....

Director

Date: 21st November 1997

The notes on pages 3 to 3 form part of these abbreviated financial statements.

BRITELITE SUPREME LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR ENDED 31ST JANUARY 1997

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**2. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

Included in creditors due after more than one year are:

	1997	1996
<u>Loans</u>		
Loans due after five years	96,387	96,387
	<u>96,387</u>	<u>96,387</u>

3. SHARE CAPITAL

	1997	1996
<u>Authorised</u>		
Equity interests:		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>