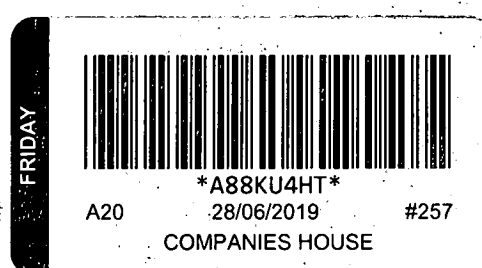


*Registered number*  
02777767 : England and Wales

## **HOLMES LYNDON TRUST LIMITED**

**Filleted Accounts**

**30 September 2018**



**HOLMES LYNDON TRUST LIMITED**  
**BALANCE SHEET**  
**At 30 September 2018**

*Registered number:*  
02777767 : England and Wales

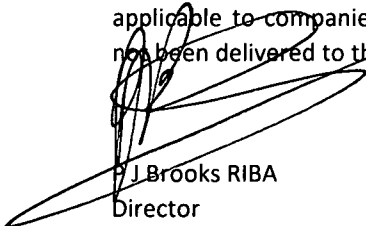
	<i>Notes</i>	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	<u>352,475</u>	<u>332,614</u>
<b>Current assets</b>			
Debtors	4	263,406	851,407
Cash at bank and in hand		<u>146,647</u>	<u>8,066</u>
		410,053	859,473
<b>Creditors: amounts falling due within one year</b>	5	(53,336)	(416,637)
<b>Net current assets</b>		<u>356,717</u>	<u>442,836</u>
<b>Total assets less current</b>		709,192	775,450
<b>Creditors: amounts falling due after more than one year</b>	6	-	(202,500)
<b>Net assets</b>		<u>709,192</u>	<u>572,950</u>
<b>Capital and reserves</b>			
Called up share capital		650,000	650,000
Capital Redemption reserve		32,500	32,500
Revaluation reserve	7	15,110	15,110
Profit and loss account		11,582	(124,660)
<b>Shareholder's funds</b>		<u>709,192</u>	<u>572,950</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
P J Brooks RIBA  
Director

Approved by the board on 26 June 2019

**HOLMES LYNDON TRUST LIMITED**  
**NOTES TO THE ACCOUNTS**  
**Year ended 30 September 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**HOLMES LYNDON TRUST LIMITED**  
**NOTES TO THE ACCOUNTS**  
**Year ended 30 September 2018**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	2018 Number	2017 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**HOLMES LYNDON TRUST LIMITED**  
**NOTES TO THE ACCOUNTS**  
**Year ended 30 September 2018**

**3 Tangible fixed assets**

	<i>Land and buildings</i>	<i>Plant and machinery etc</i>	<i>Total</i>
	£	£	£
<b>Cost</b>			
At 1 October 2017	332,614	1,164	333,778
Additions	-	20,906	20,906
At 30 September 2018	<u>332,614</u>	<u>22,070</u>	<u>354,684</u>
<b>Depreciation</b>			
At 1 October 2017	-	1,164	1,164
Charge for the year	-	1,045	1,045
At 30 September 2018	<u>-</u>	<u>2,209</u>	<u>2,209</u>
<b>Net book value</b>			
At 30 September 2018	<u>332,614</u>	<u>19,861</u>	<u>352,475</u>
At 30 September 2017	<u>332,614</u>	<u>-</u>	<u>332,614</u>

Freehold land and buildings:	2018	2017
	£	£
Historical cost	192,504	192,504
Cumulative depreciation based on historical cost	-	-
	<u>192,504</u>	<u>192,504</u>

**4 Debtors**

	2018	2017
	£	£
Trade debtors	10,489	5,435
Amounts owed by group undertakings and undertakings in which the company has a participating interest	192,087	-
Amounts recoverable on contracts	31,130	790,516
Other debtors	29,700	55,456
	<u>263,406</u>	<u>851,407</u>

**HOLMES LYNDON TRUST LIMITED**  
**NOTES TO THE ACCOUNTS**  
**Year ended 30 September 2018**

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	202,637
Trade creditors	16,394	34,123
Amounts owed to group undertakings and undertakings in which the company has a participating interest	300	161,733
Taxation and social security costs	1,799	-
Other creditors	34,843	18,144
	<u>53,336</u>	<u>416,637</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	142,500
Other creditors	-	60,000
	<u>-</u>	<u>202,500</u>

<b>7 Revaluation reserve</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1 October 2017	15,110	90,000
Loss on revaluation of land and buildings	-	(74,890)
	<u>15,110</u>	<u>15,110</u>

**8 Other information**

HOLMES LYNDON TRUST LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
15 Newland  
Lincoln  
LN1 1XG