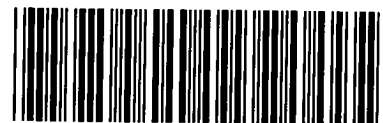


**Registration number 02776984**

**Taylor Barclay Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2014**

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# **Taylor Barclay Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Taylor Barclay Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Taylor Barclay Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Kay Peters & Co.*

**Kay Peters & Co  
Chartered Certified Accountants  
First Floor  
122 Minories  
London  
EC3N 1NT**

**Date: 23 October 2014**

**Taylor Barclay Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		2,236		2,629
<b>Current assets</b>					
Debtors		52,825		42,325	
Cash at bank and in hand		108		1,076	
		<u>52,933</u>		<u>43,401</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,663)</u>		<u>(14,797)</u>	
<b>Net current assets</b>			<u>39,270</u>		<u>28,604</u>
<b>Total assets less current liabilities</b>			<u>41,506</u>		<u>31,233</u>
<b>Net assets</b>			<u>41,506</u>		<u>31,233</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			41,406		31,133
<b>Shareholders' funds</b>			<u>41,506</u>		<u>31,233</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Taylor Barclay Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 October 2014, and are signed on their behalf by:



**Alan Frederick Taylor**  
**Director**

**Registration number 02776984**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Taylor Barclay Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Taylor Barclay Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

### 2. Prior year adjustments

The prior year adjustment relate to the adjustment of the opening balance payroll taxes.

3. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2013	130,893
At 31 March 2014	130,893
<b>Depreciation</b>	
At 1 April 2013	128,263
Charge for year	394
At 31 March 2014	128,657
<b>Net book values</b>	
At 31 March 2014	2,236
At 31 March 2013	2,630

4. Share capital	2014 £	2013 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100

### 5. Transactions with directors

Alan Frederick Taylor	17,800	17,800	-
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The director's loan is unsecured and remains the same. It has been recategorized as payable in more than one year for the foreseeable future.