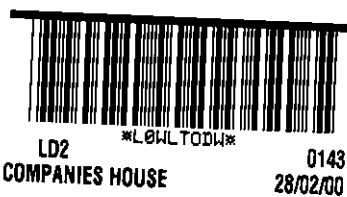


Abbreviated Financial Statements for the Year Ended 30 April 1999

for

Pendragon Associates Ltd

REGISTRAR



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for the Year Ended 30 April 1999

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Pendragon Associates Ltd

Company Information
for the Year Ended 30 April 1999

DIRECTORS:

G P D'Silva
Mrs J P D'Silva

SECRETARY:

REGISTERED OFFICE:

REGISTERED NUMBER: 02776951 (England and Wales)

ACCOUNTANTS:

Gordons Knight & Co
Chartered Accountants
Pendragon House
170, Merton High Street
London
SW19 1AY

Abbreviated Balance Sheet
30 April 1999

		30.4.99	30.4.98
	Notes	£	£
CURRENT ASSETS:			
Debtors		2,631	1,000
Cash at bank		6,988	30,493
		9,619	31,493
CREDITORS: Amounts falling due within one year		7,868	22,211
NET CURRENT ASSETS:		1,751	9,282
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,751</u>	<u>£9,282</u>
CAPITAL AND RESERVES:			
Called up share capital	2	10	10
Profit and loss account		1,741	9,272
Shareholders' funds		<u>£1,751</u>	<u>£9,282</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G P D'Silva - DIRECTOR

Approved by the Board on 28/2/00

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.4.99	30.4.98
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.99	30.4.98
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>