

Aaron, Chadha & Evans Limited
Director's Report and Financial Statements
for the year ended 31 March 2004

Company No.02776910 (England and Wales)



Aaron, Chadha & Evans Limited

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Aaron, Chadha & Evans Limited

Director's Report for the year ended 31 March 2004

The director presents his report and the financial statements for the year ended 31 March 2004.

Principal Activities

The company's principal activities are those of providing accounting and taxation consultancy services.

Director and his Interests

The director who served during the year and his interests in the company were as stated below.

	Class of share	Number of shares	
		2004	2003
R.L.Chadha	Ordinary shares	1	1

In the preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 27/1/05.....

R. Kapur

Secretary

Aaron, Chadha & Evans Limited

Profit and Loss Account
for the year ended 31 March 2004

	Notes	2004 £	2003 £
Turnover		43,518	55,894
Cost of sales		(20,749)	(24,420)
Gross profit		22,769	31,474
Administrative expenses		(21,282)	(21,136)
Profit on ordinary activities before taxation	2	1,487	10,338
Tax on profit on ordinary activities	3	-	(80)
Profit on ordinary activities after taxation		1,487	10,258
Dividends	4	(1,400)	(10,000)
Retained profit for the year	9	£ 87	£ 258
		=====	=====

There are no recognised gains and losses other than those passing through the profit and loss account.

Aaron, Chadha & Evans Limited

Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	5	104	138
Current Assets			
Debtors	6	3,086	3,706
Cash at bank and in hand		522	4,212
		-----	-----
		3,608	7,918
Creditors: amounts falling due within one year	7	(1,096)	(5,526)
		-----	-----
Net Current Assets		2,512	2,392
		-----	-----
Total Assets Less Current Liabilities		£ 2,616	£ 2,530
		=====	=====
Capital and Reserves			
Called up share capital	8	2	2
Profit and loss account	9	2,614	2,528
		-----	-----
Shareholders' Funds (equity interests)	10	£ 2,616	£ 2,530
		=====	=====

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Aaron, Chadha & Evans Limited

Balance Sheet (continued)
as at 31 March 2004

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 27.01.05



Director

Aaron, Chadha & Evans Limited

Notes to the Financial Statements
for the year ended 31 March 2004

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing balance
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2. Operating Profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	34	46
Director's emoluments	3,600	-
	=====	=====

3. Taxation

	£	£
U.K. Current year taxation		
U.K. Corporation tax at 19% (2003 - 19%)	-	80
	-----	-----
	£ -	£ 80
	=====	=====

No provision for taxation is required.

Aaron, Chadha & Evans Limited

Notes to the Financial Statements
for the year ended 31 March 2004

4.	Dividends	2004 £	2003 £
	Paid in the year	1,400 =====	10,000 =====
5.	Tangible assets		Plant and machinery etc £
	Cost		
	At 1 April 2003 & at 31 March 2004		474 -----
	Depreciation		
	At 1 April 2003		336
	Charge for year		34 -----
	At 31 March 2004		370 -----
	Net book values		
	At 31 March 2004		104 =====
	At 31 March 2003		138 =====
6.	Debtors	2004 £	2003 £
	Trade debtors	3,086	3,548
	Others	-	158 -----
		£ 3,086 =====	£ 3,706 =====
7.	Creditors: amounts falling due within one year	2004 £	2003 £
	Trade creditors	192	222
	Corporation tax	181	188
	Other creditors	723	5,116 -----
		1,096 =====	5,526 =====

Aaron, Chadha & Evans Limited

Notes to the Financial Statements
for the year ended 31 March 2004

8.	Share Capital	2004 £	2003 £
	Authorised		
	100 Ordinary shares of £1 each	100 =====	100 =====
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2 =====	2 =====
9.	Profit And Loss Account	2004 £	2003 £
	Retained profits at 1 April 2003	2,528	2,270
	Retained profit for the year	86 -----	258 -----
	Retained profits at 31 March 2004	2,614 =====	2,528 =====
10.	Reconciliation of Movements in Shareholders' Funds	2004 £	2003 £
	Profit for the financial year	1,486	10,258
	Dividends	(1,400) -----	(10,000) -----
	Net addition to shareholders' funds	86	258
	Opening shareholders' funds	2,530 -----	2,272 -----
	Closing shareholders' funds	2,616 =====	2,530 =====